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JOINT MEETING OF SOCIAL LEAGUE AND COMMERCE ALUMNI ASSOCIATION A GREAT SUCCESS

Student Speakers Score Triumph

The Social League and the Alumni Association of the Department of Commerce met conjointly for the first time on Friday evening, March 16th. Memorial Hall was profusely decorated with pennants and plants. Old Glory holding the place of honor on the stage. This new venture proved an unqualified success and has undoubtedly established a precedent which will be followed on many another occasion.

In his report, the Treasurer, J. C. Curran, informed the League members that, though assuming a debt in the beginning of the year, a surplus of about thirty dollars was on hand. To put the League on a firm financial basis, the financial experts among the students suggested various means, some of which deserve mention here: "If you are not a subscriber to The Xavierian News, become one without delay." "Buy an extra copy of the News every month and send it to a friend, preferably to a young man whom you might interest in old St. Xavier." "Join the Social League." "Procure an ad for The Xavierian News."

Stanley Fittner brought up a matter close to his own heart and close to the heart of every member when he moved that the President appoint a committee to arrange for the annual banquet. The President then welcomed the Commerse Alumni and requested Mr. Cloud, their President, to address the assembly. The speaker impressed the audience with his own high ideals and aspirations. The substance of his speech appears in another column of this issue.

The second stage of the evening was reached when the meeting was turned over to the Public Speaking Class. After Professor O'Meara had made a few inspiring remarks upon the importance of the spoken word, his pupils gave a practical demonstration of the splendid results that can be achieved in a short time under the direction of an able director. The program was as follows: "An Intellectual Naufrage," Edwin Anthony; "A Solution of the Preparatory Question," Ben Segal; "Duties of an American Citizen," J. H. MacCormack; "Compulsory Military Training," Meadors, Fols, Glasser, Fitzgerald and Voln.

The speeches were uniformly good, and the delivery was a distinct revelation to all present, the expectations of the audience being greatly surpassed. After the League had extended the speakers a rising vote of thanks, the remainder of the evening was devoted to a dinner at which the School was greatly surprised. After the League had extended the speakers a rising vote of thanks, the remainder of the evening was devoted to a dinner at which the School was greatly surprised. The presence of the Reverend President of the College and of a number of the professors was highly appreciated by the students.

F. W. PLOCMAN.

SUCCESS.

Success does not mean the mere accumulation of money. That is but a part of the success of which I speak. There is a success greater than the mere accumulation of money. It is the accomplishment of a worthy purpose, the development of yourself and your associates, the creation in yourself of the qualities of leadership. It includes a broadened vision—Herbert Edward Law, in "The Power of Mental Demand."

We want you with us in Memorial Hall on Friday, April 13th, at 9 p.m. It will be the last Social League meeting of the year, and you must help us make it a treat for you. We have a great treat in store for you. For our sake, and for your own sake, please come and hear Mr. H. A. Jones, President of the H. A. Jones Real Estate Company, of Detroit, Mich., deliver his address on "Subtle Selling and Personal Efficiency."

PROFESSORS! STUDENTS! FRIENDS!

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POLICY

(Not Wilson's—Cloud's)

It was with a splendid feeling of varied pleasure that the writer accepted the courtesy of the President of the Social League at its last meeting to address the student body in regard to the policy of the new administration of the Commerce Alumni Association.

I was deeply gratified at the large attendance and splendid spirit of earnestness, endeavor and cooperation of the school. It most assuredly was a real pleasure to be able to offer a small meed of heartfelt appreciation for the self-sacrificing efforts of the faculty and to proffer such suggestions of my policy as come to me in a formative state and to show by reflected the ideas of my former professors and fellow students. Moreover, it is always a delightful privilege to be welcomed amongst an earnest and endeavoring body of serious students, men who by their sacrifice and perseverance are developing themselves in heart and mind for the future advantage of themselves and their country.

The writer is conversant with the new ruling of the Western Association of Colleges, which is demanding a higher standard of scholarship and a more extensive curriculum in studies and periods of studies for associate colleges. In due time the schedule of studies will have to be enlarged, which, though working a more arduous task on the student body, will make them more fit for their future endeavors and will ably compensate them by a broader vision of finance and law. In direct accord with the contemplated broader scope of study, the Commerce Alumni Association desires to make known its rulings for pre-requisite requirements for entrance into their body.

At the March meeting the President outlined his opinion in regard to this matter and appointed a committee of three to investigate and report at the next meeting in April, and further stated that the members came prepared to debate the subject with comprehension and aptness.

The writer called to his home Messrs. Heitz, Taske and Kennedy, to
A CHALLENGE AND AN APPRECIATION

"Progress, Perseverance and Regular Attendance" has been the motto of the coming C. P. A.'s of the Third Year Accounting Class. That we have progressed is proven by the greater knowledge, both theoretical and practical, each one of us has gained. Perseverance is attested by the fact that every member is doing his share and is not found waiting when called upon. Regarding attendance, we challenge any of the night classes.

It is our good fortune to study under the direction of Professor J. D. Cloud, with Montgomery as our text. This combination is, to say the least, an excellent one. We have learned the requisites of an audit; how to prepare a balance sheet and a detailed audit, and when they are required. We have begun the Third Year C. P. A. problems which are most interesting and of great practical value to the student of accounting.

The writer has heard no comment from the members of any of the Accounting Classes in regard to the announcement of President Cloud of the Commerce Alumni Association at the last Social League meeting that they will establish a quiz club to prepare for the State C. P. A. examinations. Still he believes all share the same opinion, viz., such a class will supply "the missing link." This should prove one of the greatest inducements to future students of Accounting to avail themselves of the exceptional advantages offered by St. Xavier College. It is certainly the duty of every Third Year man to avail himself of this privilege.

HOWARD F. KNODL.

SPLendid Lectures Enliven Class Work

The Advertising and Salesmanship Class has been in the midst of spring "flourish." None of the class hours have been taken for laboratory work. The use of these hours have been balanced sheet and detailed audit, and when they are required. We have begun the Third Year C. P. A. problems which are most interesting and of great practical value to the student of accounting.

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THE XAVERIAN NEWS

THE CROWNING EVENT OF THE YEAR

Speeding onward to its objective point, the Banquet Committee, upon its inauguration at the last Social League meeting, started off with the impress of a sixteen-inch shell. Even at this early date efforts are being made to enrage some interesting and first-class speakers, and within the next few days definite plans for the affair will be agreed upon. It will benefit all students to keep their ears open for any news pertaining to the banquet. The committee in charge consists of Stanley A. Fittner, Wm. Kennedy, Alphonso Bemis, Charles Hogan and Ed. Yunker.

S. HITTNER.
THE XAVERIAN NEWS

EXPLORING THE ROOTS OF BUSINESS

In the folly and ignorance of youth when entering the night classes three short years ago, we told ourselves that, when we had completed the course, we would know everything about business that was to be known. Now our mind is not the case. We have found the study of Commerce too fascinating to wish that we had drained the sources of commercial knowledge in this short while.

Prof. DuBrul, in his lectures, is showing us that our studies have been only the foundation for real work. We have received a thorough training in the principles of business, immense and ever-widening fields of endeavor stretch out before us.

Prof. DuBrul is showing us what the commercial conditions in the U. S. are. He is also pointing out a number of things that industries in our country need.

They need more intelligent supervision, regulation and organization by the government. Fever and better laws would prevent an enormous amount of waste. Our Chambers of Commerce should be, like those in Europe, semi-official bodies and not merely booster clubs.

He is impressing on our minds the necessity of cooperation among competitors.

There should be more trade associations. These educate the employers in the items of cost that enter into their business and thus at least partly eliminate wasteful competition and indiscriminate price cutting, with the resultant waste, for which the ultimate consumer must always pay.

We need more real foreign trade. We should trade with foreign countries according to their own customs. Our banks should arrange long-time credits for business men who engage in foreign commerce.

And truly, in this cause, it has been the foundation that has been given us. We have explored the roots of the real tree of commerce, and in our studies we as students have traveled together. But when we receive our degrees we must separate and follow each our own particular branch of industry. The teacher should tell us that we know more about business than the man who has not taken this course. But we must strive, with the help of the knowledge gained of the roots from which all commerce springs, to become the one who knows everything about that branch, and even the twig and the leaves of that particular branch of the tree of Commerce that we follow. We must be thinkers. We must be doers. It will mean not three years, but a lifetime of work, simply because when we possess knowledge power will come, and power will bring success.

WILL H. CURTIN.

THE XAVERIAN NEWS

GENREDE

Interesting Examples of Inquisitors' Work Shown Classes in Journalism at St. Xavier's.

With the greater part of the civilized world just now agog with revolution, warfare or other problems and a state of near-war, to put it mildly, development was made from the regular sequence of the courses in journalism at St. Xavier's recently to show some interesting examples of the work of the censors in the war gone to protecting America from learning what they feel should not be known.

Frank J. O'Keefe, who has succeeded the late Mr. Blakely in the work here, has made plans for the next year of the year at home. With the world war, however, the censors are particularly keen after newspaper correspondence, and some of their censures, their signatures upon pictures, and so on, was made within last fortnight, were shown.

While the course in this department has been enlarged from newspaper making only to the larger one of writing for profit generally, the minor part of the attention is centered on journalism, PPR SP.

Starting with the work of the reporter and space-critic, as well as occasional correspondent, the students have considered very thoroughly the work of the city editor, who passes on material from these, as next in turn. The sporting department, music and dramatic critics and their work have had an evening each, and the students are now prepared to pass from the really big field of the city daily—its news and actual business—to the larger ones of country round and then the rest of the world.

The telegraph editor and how his correspondents bring the special news came March 21st, as peculiarly apropos, so soon after the big tornado holocaust at New Castle.

The work of the big news bureaus in getting the thrilling news from Washington and Old World enclaves, as well as other-where, promises an equally interesting theme.

These covered, the students will take up the part the censors and art-room play in presenting news; including also on the cartoon.

With this the actual news and of journalism we will be complete, and by April they pass to the equally fascinating and wholly different story of the magazine supplement and those who work for it.

Lectures start at 7:30 every Wednesday evening and are open to any student and friend of the school. Internal discussion and presentation of original matter occupies the post-recess session.
THE XAVERIAN NEWS

GOOD SHIP ACCOUNTANCY II. SUCCESSFULLY RUNS BLOCKADE.
ENTHUSIASM HASTENS VOYAGE.

In spite of adverse winds, the enthusiastic pilot, Prof. F. J. Grange, of the Schooner Accountancy II., with his company that is tried and true reached port ahead of time. Surprised, was? You doubt it? If so, through this issue be informed that after a five-month voyage upon Life's Sea, this fast-going schooner, with its courageous crew, entered the harbor of Old St. X., on the 14th of March, at nine bells, Lenten time.

Yes, indeed, four weeks ahead of time. Don't think the pilot jumped some of the cargo into the "tween" deep in order to enhance speed. But believe me, this unusual beneficial result was accomplished through genuine enthusiasm of the praiseworthy pilot. His enthusiasm radiated enthusiasm and impelled those with whom he came in contact to feel and think in harmony with him. Hence, the voyage to the crew was delightfully interesting and inspiring, and at the same time, it achieved all that it set out to do. Your intelligence must admit that the cargo was not only great in number, but Kloesius in weight, when you consider that the crew skillfully handled the following difficult problems:

Problems relating to Salle Proprietorship, Co-Partnership, Corporations, Consolidated and Holding Companies; corporation problems relating to Organization, Reorganization and Sale of different kinds of Capital Stock, Bonds, Debentures, various Assets; problems relating to Debtor and Creditor, Sinking Funds, Reserve for Sinking Funds, Depreciation of Property and Plant Accounts, valuation of Raw Material, goods in different stages of production, Expenses in detail, Texts, etc. Also miscellaneous problems involving Fiduciary Accounts of Executors, Trustees, Agents, also Statements of Income and Profit and Loss, Manufacturing Statements, various modes of Balance Sheets and Consolidated Balance Sheets, Statements of Receivables and Bankruptcy, etc.; Statement of Affairs, Statement of Decision, Statement of Realization and Liquidation, Schedule and Exhibits of various accounts.

In port and aboard ship, the pilot impressed his crew that he has prepared a multitude of theoretical questions in order to lighten the burden of examination, the object of which is to obtain a promotion to Schooner Accountancy III.

Experience has taught the crew that the pilot's enthusiasm stimulated their mental activities and made their thinking and reasoning more logical; that among other advantages, it has made their studies pleasanter and easier.

Therefore, let us be enthusiastic. Think enthusiastically. Make enthusiasm a part of our natural daily thoughts in connection with the little things of life.

If a word more. You cannot be enthusiastic and have pessimistic, disgruntled thoughts. If your attitude toward the world is one of complaint—if you feel that you have not had a fair chance, if you are convinced that you would be very successful and much admired if you had just dues—you may be certain that the vital spirit of enthusiasm is lacking, and it is up to you to make a radical change in your thought habits. Shake off any pet grumph you may have. Like personal magnetism, enthusiasm is something people feel. Like a real laugh, it is contagious. In every way it is a success quality. Begin its development at once.

JOSEPH SCHMITT.

A MESSAGE BY WIRELESS AND A PROBLEM.

A Quiz Class, preparatory to the examination, was held Friday, March 30th, on all matter covered in our study of Bailments and Carriers.

I do not cite this as an example of prompt obedience. The Professor was ready to begin class, so he turned to our Mr. Stachek, who stood near his desk, and said, "Will you please close the door?" Stachek stood up and said to Schwemberger, "Close the door." Schwemberger forwarded the wireless to Wendelin: "Close the door." And the latter answered, "Wait a second, here's someone else!"

Some of the students ponder more seriously than others on questions discussed in class. One of these gentlemen is a fire insurance agent, and his mind naturally tries to ascertain the risk in every undertaking. Whether or not he is considering a change in your thought habits. If your attitude toward the world is one of complaint—say, because the pigs were, say, overcrowded, a little, they got, well, sort of uppish and bit the drover?"

Prof. Alphonse Von der Abe, who succeeds Prof. E. F. Dupré, will begin his lectures on Economic Resources, Monday, April 2.

SUBJECTS FOR GRADUATION ESSAYS

- The History of Federal Income Tax
- The Federal Reserve Bank Act
- The History of the Tariff on Wool
- The Policy of Reciprocity
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- The Policy of Reciprocity
- The History of Federal Income Tax

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SUBJECTS FOR GRADUATION ESSAYS

- Combinations and Price Agreements among Manufacturers
- Concentration of Control of Natural Resources
- Labor Unions
- The Excess Profits Tax
- The Federal Reserve Bank Act
- The Origin of the National Banking System
- The United States Steel Corporation, History and Policy of
- The Development of the Certified Public Accountant
- Old Age Pensions
- Compulsory Arbitration
- Child Labor Legislation in America
- Industrial Insurance in the United States
- The Economic Significance of the Panama Canal
- The Control of Corporations in Massachusetts
- Monopolies in Ancient and Medieval Times
- The Effects of Trusts on Prices
- Varieties of Stocks and Bonds
- The History of the Standard Oil Company
- The History of the Tariff on Wool
- The Policy of Reciprocity
- The History of Federal Income Tax Acts
- Municipal Ownership in Great Britain
- The Cooperative Movement in England
- The Wage-Fund Theory

N. B.—Essay must contain 2,000 words, not including quotations, and should be handed in not later than Wednesday, June 5, 1917.