2019

550-E19 Corporate Finance

Julie Cagle

Xavier University

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CORPORATE FINANCE
FINC 550 EL (MW 11:30)
XAVIER UNIVERSITY
Fall 2019

Instructor: Julie Cagle                          Office Hours: MTW 4 – 6 pm
Office: 229 Smith Hall    Phone: 513-745-3103 & 513-505-9461 (cell)
Course Meeting Time: 11:30 - 12:45 MW    E-mail: cagle@xavier.edu
Course Meeting Location: SMH 141    Fax: 513-745-4383

WCB MISSION:
We educate students of business enabling them to contribute to organizations and society consistent with the Jesuit tradition.

COURSE DESCRIPTION:
The course introduces the basic principles, concepts and analytical tools of financial management with special emphasis on the corporation.


PREREQUISITES:  ACCT 500  RECOMMENDED:  STAT 500 & ECON 500/501

EVALUATION:
Three exams 30% each; Project 10%

Exams include materials covered in class and assigned readings. Each student is responsible for material covered on any missed days. Grades are assigned according to the following scale:

90% and above A, 80-89% B, 70-79% C, 60-69% D, below 60% F.

+ or – may be added to these letter grades depending on the distribution of course grades. Please refer to grading system in the University catalog.

All lecture notes are available on Canvas. Bring your calculator and text to every class to ensure active learning. The finance department recommends using the Texas Instruments BA-II Plus financial calculator. Note, it is not necessary to purchase the professional version (silver/gray tone). The sharing of calculators is not permitted during exams.

Using any work that is not your own, giving permission to use your work or using any unauthorized information throughout the semester will result in a failing grade in the course and possible expulsion from Xavier University. All students are expected to adhere to Xavier’s Academic Honesty policy as set forth in the catalogue. Once an exam begins, students will not be allowed to leave the classroom until they are done.

CANVAS:
PowerPoint files and end of chapter solutions are posted in Canvas
# TENTATIVE COURSE CALENDAR

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topic/Exam</th>
<th>(Suggested end of the chapter practice problems)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>08/19 &amp; 21</td>
<td>Course Outline, Class Introductions, Chapter 1 – Introduction to Corporate Finance, Chapter 2 Financial Stmts., Taxes &amp; Cash Flow</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>08/26 &amp; 28</td>
<td>Ch. 2 cont. &amp; Chapter 5 – Introduction to Valuation: Time Value of Money (10, 15, 19, 20)</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>09/02 &amp; 09/04</td>
<td>No class – Labor Day</td>
<td>Chapter 5 cont.</td>
</tr>
<tr>
<td>4</td>
<td>09/09 &amp; 11</td>
<td>Chapter 6 – Discounted Cash Flow Valuation (1,3,5,12,13,21,35)</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>09/16 &amp; 18</td>
<td>Ch. 6 cont. &amp; Chapter 7 – Interest Rates and Bond Valuation (3,4,15,16,17,18)</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>09/23 &amp; 09/25</td>
<td>Exam 1: Chapters 2,5,6,7</td>
<td>Chapter 12 – Some Lessons from Capital Market History (1,2,7,8,15)</td>
</tr>
<tr>
<td>7</td>
<td>09/30 &amp; 10/02</td>
<td>Ch. 12 cont. &amp; Chapter 13 – Return, Risk and the Security Market Line (1,7,10,11,13)</td>
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<tr>
<td>8</td>
<td>10/07 &amp; 09</td>
<td>Ch. 13 cont.</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>10/14 &amp; 16</td>
<td>Chapter 8 – Stock Valuation (4,5,7,8,15,17,18,20)</td>
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<tr>
<td>10</td>
<td>10/21 &amp; 10/23</td>
<td>Chapter 14 part 1 through page 465 – Cost of Capital (1,2,5,6,9,15)</td>
<td>No class - FMA</td>
</tr>
<tr>
<td>11</td>
<td>10/28 &amp; 10/30</td>
<td>Ch. 14 part 1 cont.</td>
<td>Exam 2: Chapters 12, 13, 8 and 14 part 1 through page 475</td>
</tr>
<tr>
<td>12</td>
<td>11/04 &amp; 06</td>
<td>Chapter 14 part 2, page 466 + (16,17) &amp; Chapter 9 – NPV and other Investment Criteria</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>11/11 &amp; 13</td>
<td>Chapter 9 cont. (1,4,7,8,12,15, 19 – method 3 only)</td>
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</tr>
<tr>
<td>14</td>
<td>11/18 &amp; 20</td>
<td>Chapter 10 – Making Capital Investment Decisions (1,4,7,9,10,11,12,31)</td>
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</tr>
<tr>
<td>15</td>
<td>11/25 &amp; 11/27</td>
<td>Exam 3: Chapter 14 part 2 page 476+, and Chapters 9 &amp; 10 Chapter 3 – No class - Thanksgiving</td>
<td></td>
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<tr>
<td>16</td>
<td>12/02 &amp; 04</td>
<td>Working with Financial Statements &amp; Trading Room</td>
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<tr>
<td>17</td>
<td>Final</td>
<td>Ratio Analysis Project due and presentations</td>
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- Please note there are no make-up exams given. If you are unable to take an exam on the night it is given, you must make an appointment to take it before the scheduled date.
LEARNING OBJECTIVES:

MBA

- **Strategic Thinking and Leadership** – WCB MBAs will be able to:
  (LO1) articulate a vision for business with strategic objectives that reflect an understanding of the key functional areas of business.
  (LO2) integrate functional areas and recommend alternative strategies for problems and opportunities in business.

- **Ethics and Social Responsibility** – WCB MBAs will be able to:
  (LO3) analyze the implications of ethical issues in business.

- **Global Perspective and Cultural Diversity** – WCB MBAs will be able to:
  (LO4) integrate global economic and societal issues into business decision making.

- **Effective Written and Oral Communication** – WCB MBAs will be able to:
  (LO5) prepare professional written communication that clearly summarizes issues and articulates appropriate support for decisions or recommendations.
  (LO6) prepare and deliver professional presentations accompanied by appropriate technology.