2016

300-07 Business Finance

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Xavier University

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Instructor: Julie Cagle  
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Course Meeting Time: 10-11:15 TR  
Course Meeting Location: SMH 348  
Office Hours: MW 1:30-2:30; R 12:30-1:30  
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Course Materials: Essentials of Corporate Finance by Ross, Westerfield and Jordan, 8th edition; McGraw Hill Connect/LearnSmart (see URL below); Canvas (canvas.xavier.edu); scientific calculator that has log or ln keys and an exponent key

You can purchase a Connect which includes the e-book directly from McGraw Hill at http://shop.mheducation.com/mhshop/productDetails?isbn=1260029212 (Links to an external site.)  
Connect course info: http://connect.mheducation.com/class/j-cagle-fall-2016-10-am

Additional Materials: PowerPoint presentations are used as the basis for class discussions. Files for printing or viewing the PowerPoint Presentations are available in Canvas (canvas.xavier.edu) under the Files area. Students should print them out and bring them to the class, or use a tablet or laptop in class to view them, in which the chapter is scheduled to be discussed. Study guides and equation sheets are provided to students prior to each exam. The study guide lists the types of problems and topic areas from which exam questions will be taken. A copy of the equation sheet will be included with the exam.

Mission of the Williams College of Business: We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition.

Course Objectives: This course is designed to introduce students to financial management and convey an understanding of the role of finance in the management scheme of modern organizations. Long-term financing and investment decision-making are emphasized. The course will also introduce students to spreadsheets and ethical issues in finance. The course is designed to prepare those students with an interest in additional finance courses with the foundation needed to continue in the curriculum.

Student Learning Outcomes: After completing this course students should be able to: distinguish between debt and equity, analyze and calculate common financial ratios, apply time value of money equations, value stocks and bonds, estimate cash flows, evaluate a capital budgeting decision, estimate a firm's cost of capital, discuss the role of risk in investment and financing decisions, discuss capital structure policies, compare and contrast alternative short-term investment and financing policies for current assets, and identify ethical issues in finance. These objectives correspond with the Williams College of Business learning goals of critical thinking and ethics and social responsibility.

Course Format: The class meetings will be a mixture of class discussion and problem solving. Students are required to participate through questions and comments, as well as group problem solving.
Students should prepare for class meetings by:
1. Reading assigned chapters prior to the class in which they are assigned.
2. Attempting the end of chapter questions and problems identified in the course calendar prior to the class in which the chapter will be covered. The suggested problems may be turned in for grading as part of preparation quizzes.
3. Checking the solutions manual for answers to the problems and questions identified in the course calendar and asking questions when necessary. The instructor relies on student feedback to determine which end of the chapter problems should be worked during class meetings.
4. Bringing a calculator and the PowerPoint slides to each class meeting to be able to participate in problem solving.

Prerequisites: The course prerequisites of ACCT 200 will be strictly enforced. If students have not met this requirement they may be dropped from the course. Students must receive a B- or better in this course, FINC 300, to take upper level finance courses.

Attendance Is Required. A student missing 20% or more class will not receive credit for the course, unless illness or other serious conditions contribute to absence. The instructor reserves the right to determine what qualifies as excused absenteeism.

Academic Honesty: Xavier University policies regarding privacy rights, incomplete work, and academic honesty will be strictly enforced. If an incident of academic dishonesty occurs, the most severe disciplinary action will be taken. Students should consult their Xavier catalog on these policies.

Performance Evaluation: Course grades will be determined as follows:
- Exams 15.2% each
- Connect assignments 10%
- LearnSmart Assignments 10%
- Careers in finance paper 2%
- Road map paper 2%

Exams are made up of essay/short answer questions, multiple choice questions and problem solving. Students must show work on the problems to receive credit. If the equation and mathematics used to arrive at a solution is not shown, no credit will be granted. Partial credit is given on the problem part of the exam. The more work a student shows, the greater the potential for partial credit.

A standard grading scale is used:
- 90% and above A, 80-89% B, 70-79% C, 60-69% D, below 60% F
- +/- may be added to letter grades depending on the distribution of course grades and contributions to classroom discussions

Questions Regarding Grading: Any questions regarding grading of assignments or exams must be addressed within one week of return of the graded assignment or exam to the student.

Make-Up Exams: All exams must be taken on the date specified in the course calendar unless the instructor grants approval of a make-up exam PRIOR to that date. Without prior approval,
make-up opportunities are limited to documented emergencies. Instructor discretion is used in determining whether a situation constitutes an emergency.

**Learning Assistance:** Qualified students with disabilities who will require disability accommodations in this class are encouraged to make their requests to me by sharing their Accommodation Letters with me at the beginning of the semester either during office hours or by appointment. Disability related information is confidential. If you have not previously contacted Disability Services, I encourage you to do so by phone at 513-745-3280, in person on the Fifth Floor of the Conaton Learning Commons, Room 514, or via e-mail to Cassandra Jones at jonesc20@xavier.edu, to coordinate reasonable accommodations as soon as possible as accommodations are not retroactive.

**Quantitative Reasoning Flag:** This course qualifies for the Quantitative Reasoning Flag. In this course, you will practice making sense of quantitative information and interpreting this information in the context of the course material. One of the goals of the QR-flagged course is to lead students towards carefully and precisely presenting quantitative information as well as inferences that such information permits, within the broader disciplinary context. A portion of the course will be devoted to your reading, communicating, and reasoning with quantitative information, as such information provides an oft-neglected perspective and can lead to conclusions which otherwise might not have been possible. The insights gained from the quantitative aspects, in concert with other perspectives, will help you form a more rigorous and robust understanding of the broader course topic(s).

**TENTATIVE Course Calendar**

<table>
<thead>
<tr>
<th>Date</th>
<th>Class Number</th>
<th>Chapter(s) covered</th>
<th>Homework (Due)</th>
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<tbody>
<tr>
<td>8/23</td>
<td>1</td>
<td>1</td>
<td>LS 1 (8/24) and Connect 1 (8/24)</td>
</tr>
<tr>
<td>8/25</td>
<td>2</td>
<td>1/2</td>
<td>LS 2 (8/24) and Connect 2 (8/31)</td>
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<tr>
<td>8/30</td>
<td>3</td>
<td>2</td>
<td>Excel prep (8/28)</td>
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<tr>
<td>9/1</td>
<td>4</td>
<td>3</td>
<td>LS 3 (8/31) and Connect 3 (9/7)</td>
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<tr>
<td>9/6</td>
<td>5</td>
<td>3</td>
<td>Road map paper due (Canvas Assignment)</td>
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<tr>
<td>9/8</td>
<td>6</td>
<td></td>
<td>Connect 1-3 and Study guide Exam 1</td>
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<tr>
<td>9/13</td>
<td>7</td>
<td></td>
<td>Exam 1 (Chapters 1-3)</td>
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<tr>
<td>9/15</td>
<td>8</td>
<td>4</td>
<td>LS 4 (9/14) and Connect 4 (9/17)</td>
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<td>9/20</td>
<td>9</td>
<td>5</td>
<td>LS 5 (9/19) and Connect 5 (9/24)</td>
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<td>9/22</td>
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<tr>
<td>9/27</td>
<td>11</td>
<td>6</td>
<td>LS 6 (9/26) and Connect 6 (9/28)</td>
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<tr>
<td>9/29</td>
<td>12</td>
<td></td>
<td>6 &amp; Connect 4-6 and Study guide Exam 2</td>
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10/4  13     Exam 2 (Chapters 4-6)
10/6  14     **Fall Holiday – no class**
10/11 15     7     LS 7 (10/10) and Connect 7 (10/15)
10/13 16     7
10/18 17     8     LS 8 (10/17) and Connect 8 (10/22)
10/20 18     8     **Careers in finance paper due (10/23)**
10/25 19     9     LS 9 (10/24) and Connect 9 (10/29)
10/27 20    9
11/01 21    Connect 7-9 and Study guide exam 3
11/03 22    Exam 3 (Chapters 7-9)
11/08 23    10    LS 10 (11/7) and Connect 10 (11/12)
11/10 24    10
11/15 25    11    LS 11 (11/14) and Connect 11 (11/23)
11/17 26    11
11/22 27    11
11/24 28    No class     **Give Thanks!**
11/29 29    12    LS 12 (11/28) and Connect 12 (12/3)
12/01 30    12
12/06 31    Connect 10-12 and Exam 4 Study guide
12/08 32    Exam 4 (Chapters 10-12)
12/15 8:30-10:20 am    Comprehensive final

LS assignments are typically due at 8:30 p.m. on the due date and Connect assignments are typically due at 11:59 p.m. on the due date.