2013

600-02 Managerial Finance

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COURSE DESCRIPTION: In-depth study of corporate finance. Topics include capital budgeting, capital structure, financial analysis, and related corporate theory. Lectures, cases, readings (University catalog).

WCB MISSION: “We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition”

WILLIAMS COLLEGE OF BUSINESS LEARNING GOALS:
The Williams College of Business has chosen to emphasize the following learning goals in its MBA curriculum. Each of these areas will be covered in FINC 600, but special emphasis will be placed on Strategic Thinking and Leadership and Critical Thinking.

1. **Strategic Thinking and Leadership:** WCB MBAs will be able to position organizations in chosen market areas, compete successfully, and satisfy stakeholders with the objective of achieving superior organizational performance.

2. **Global Perspective and Cultural Diversity:** WCB MBAs will be able to work across cultural boundaries, whether these are geographical or societal, in that they possess a recognition and appreciation of the global environment of business and an understanding and appreciation of diversity.

3. **Ethics and Social Responsibility:** WCB MBAs are able to foster an ethical climate in their roles and responsibilities in business and society.

4. **Critical Thinking:** WCB MBAs are able to clarify problems, generate and evaluate alternatives using appropriate analytical and quantitative techniques, and draw conclusions.

5. **Effective Written and Oral Communication:** WCB MBAs are proficient in written and oral communication.

COURSE LEARNING OBJECTIVES: Understand and apply financial theory to real corporate finance decisions and issues. Topics covered include valuation of real and financial assets, the market for corporate control, financing decisions and market efficiency, capital structure, and dividend/payout policy.
REQUIRED TEXT, CALCULATOR, AND CASES: (1) Ross, Westerfield, and Jordan, Fundamentals of Corporate Finance, 10th edition, 2012, alternate edition, (2) A financial calculator - the Texas Instruments BA II Plus (about $30). Your calculator will be the only calculator available for exams, and (3) Purchase cases on-line at www.xanedu.com. Instructions will be posted on Blackboard.

PREREQUISITES: financial accounting, college-level algebra skills, probability, statistics; Finc500 or equivalent. All Business Skills and required Foundation Skills courses (University catalog). Case analysis may require familiarity with spreadsheets.

EVALUATION:

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<th>COMPONENT</th>
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<tr>
<td>Exam 1</td>
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<td>Exam 2</td>
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<td>Exam 3</td>
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<td>Case write-ups &amp; in-class exercise</td>
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EXPECTATIONS AND COURSE REQUIREMENTS:

Each class will be a mix of lecture, discussion/case discussion, and problem solving. All course supplementary materials will be available on Blackboard. Please check Blackboard regularly for news and announcements. Individual write-ups will be due at the beginning of class on the date assigned, and group write-ups will be done during class. More detail on the case assignments will be provided on Blackboard.

Exams cover assigned materials and topics covered in class and consist of essay questions, numerical problems, and some multiple choice. Exam dates are definite so that you may plan ahead. Everyone is responsible for gathering materials covered on any missed days from at least two other students in the course. Final course grades are assigned using the following cutoffs: 94%=A, 90%=A-, 87%=B+, 84%=B, 80%=B-, 77%=C+, 74%=C, Below 70%=F. If you ever disagree with a grade you have received, please wait until the following class period before you contact me on this issue. When you do so, it is better to put in writing some concrete reasons for your disagreement. Evaluating case analyses and exam essay questions is a subjective process. I try to minimize the subjectivity by having clear expectations and applying consistent grading rules across all students, however, I cannot eliminate subjectivity. The best way to convince me is to show that I have not applied the expectations in a reliable and consistent manner.

Only the required financial calculator will be allowed during exams, and cell phones may not be used or be visible in any way. It is your responsibility to review how to use the financial calculator well in advance of the first exam.

Please turn off cell phones during class - if you need to receive or send a text during class, please do so in the hallway. Also, please use laptops for class-related activities only during class; for example - Excel spreadsheet development for cases.

To ensure fairness, no extra credit work is available. Makeup exams will be available only under extreme circumstances as determined by the instructor and if you have made arrangements with the instructor in advance of the scheduled exam. The sooner you contact me about any problems, the better your chances of working something out. It will be your responsibility to schedule a time for the makeup exam before the next class meets – no exceptions.

ACADEMIC HONESTY:

Using any work that is not your own, giving permission to use your work, or using any unauthorized information throughout the semester will result in a failing grade in the course and possible expulsion from Xavier University. All students are expected to adhere to Xavier’s Academic Honesty policy as set forth in the Catalog.