2013

700-14 Corporate Finance

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CORPORATE FINANCE
FINC 700-14 (Fridays & Saturdays 1:00 – 5:00pm)
XAVIER UNIVERSITY
Spring 2013

Instructor:  Stephanie Sisak
Phone:  (513) 295-3742 [Cell]  [Calls are permitted between 10am – 10pm]
Email:  stephaniesisak@yahoo.com  [Preferred Email]
Office:  241 Smith Hall
Office Hours:  Monday  3:00 – 5:00pm
              Wednesday 3:00 – 5:45pm

WCB MISSION:
We educate students of business enabling them to contribute to organizations and society consistent with
the Jesuit tradition.

COURSE DESCRIPTION:
The course introduces the basic principles, concepts and analytical tools of financial management with
special emphasis on the corporation. Students will understand the fundamental concepts necessary for
financial management, focusing on such basic questions as:
1. What long-term investments should the company take on?
2. Where will the company get the long-term financing to pay for the investment?
3. How will the company manage everyday financial activities such as collecting from customers
   and paying suppliers?

TEXT:  Ross, Westerfield and Jordan, Fundamentals of Corporate Finance, Alternate, 9th edition,

EVALUATION:
Percent
Midterm January 26, 2013 Chapters 1 – 7 40%
Final March 1, 2013 Chapters 8 – 14, 16 45%
Quizzes Weekly (5 total) 15%

Exams include materials covered in class and assigned readings. Each student is responsible for material
covered on any missed days. Grades are assigned according to the following scale:

<table>
<thead>
<tr>
<th>Range</th>
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<tbody>
<tr>
<td>94 – 100%</td>
<td>A</td>
<td>77 – 79%</td>
<td>C+</td>
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<tr>
<td>90 – 93%</td>
<td>A-</td>
<td>70 – 76%</td>
<td>C</td>
</tr>
<tr>
<td>87 – 89%</td>
<td>B+</td>
<td>&lt; 70%</td>
<td>F</td>
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<tr>
<td>84 – 86%</td>
<td>B</td>
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<tr>
<td>80 – 83%</td>
<td>B-</td>
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All lecture notes are available on Blackboard https://blackboard.xavier.edu/. Bring your calculator and
text to every class to ensure active learning. The finance department recommends using the Texas
Instruments BA-II Plus financial calculator. It is not necessary to purchase the professional version
(silver/gray tone). The sharing of calculators, using smart phones or laptops during exams is not
permitted.

Using any work that is not your own, giving permission to use your work or using any unauthorized
information throughout the semester will result in a failing grade in the course and possible expulsion
from Xavier University. All students are expected to adhere to Xavier’s Academic Honesty policy as set
forth in the catalogue.
LEARNING GOALS:

- **Strategic Thinking and Leadership**
  
  *Learning Goal:* WCB MBAs will be able to position organizations in chosen market areas, compete successfully, and satisfy stakeholders with the objective of achieving superior organizational performance.

  *Corresponding Objectives:*
  
  1. MBA students will demonstrate the appropriate knowledge of accounting, finance, management, marketing, and strategic integration.
  2. MBA students will formulate business strategies utilizing their understanding of the key functional areas of business.

- **Ethics and Social Responsibility**
  
  *Learning Goal:* WCB MBAs are able to foster an ethical climate in their roles and responsibilities in business and society.

  *Corresponding Objective:*
  
  1. MBA students will recognize ethical issues and demonstrate the skills necessary to analyze information and make informed, ethical decisions in complex, conflicting or ambiguous environments or situations.

- **Critical Thinking**
  
  *Learning Goal:* WCB MBAs are able to clarify problems, generate and evaluate alternatives using appropriate analytical and quantitative techniques, and draw conclusions.

  *Corresponding Objective:*
  
  1. MBA students will evaluate organizations and recommend optimal strategies and actions demonstrating their ability to understand context, frame problems and use appropriate analytical and quantitative techniques.

- **Effective Written and Oral Communication**
  
  *Learning Goal:* WCB MBAs are proficient in written and oral communication.

  *Corresponding Objectives:*
  
  1. MBA students will demonstrate their ability to clearly summarize issues and support decisions in writing.
<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topic/Exam</th>
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| 1    | Friday 01/04/13 | Course Outline, Class Introductions  
Chapter 1 – Introduction to Corporate Finance  
Chapter 2 – Financial Statements, Taxes and Cash Flows  
Chapter 3 – Working with Financial Statements |
| 2    | Saturday 01/12/13 | Chapter 3 – Working with Financial Statements (cont.)  
Chapter 4 – Long Term Financial Planning and Growth  
Chapter 5 – Introduction to Valuation: Time Value of Money |
| 3    | Friday 01/18/13 | Chapter 6 – Discounted Cash Flow Valuation  
Chapter 7 – Interest Rates and Bond Valuation |
| 4    | Saturday 01/26/13 | Midterm: Chapters 1 – 7 |
| 5    | Friday 02/01/13 | Chapter 8 – Stock Valuation  
Chapter 9 – Net Present Value and Other Investment Criteria  
Chapter 10 – Making Capital Investment Decisions |
| 6    | Saturday 02/09/13 | Chapter 10 – Making Capital Investment Decisions (cont.)  
Chapter 11 – Project Analysis and Evaluation  
Chapter 12 – Some Lessons from Capital Market History |
| 7    | Friday 02/15/13 | Chapter 13 – Return, Risk and the Security Market Line  
Chapter 14 – Cost of Capital |
| 8    | Saturday 02/23/13 | Chapter 16 – Financial Leverage and Capital Structure Policy  
Final Exam Review |
| 9    | Friday 03/01/13 | Final: Chapters 8 – 14, 16 |

* Please note there are no make-up exams given. If you are unable to take an exam on the night it is given, you must make an appointment to take it before the scheduled date.