ECON 300-03 International Trade and Business Environment

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ECON 300-03: INTERNATIONAL TRADE & BUSINESS ENVIRONMENT

<table>
<thead>
<tr>
<th>Instructor</th>
<th>Dr. David Yi</th>
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</thead>
<tbody>
<tr>
<td>Office Hours</td>
<td>Wednesdays 12:00PM-2PM and Fridays 10:00AM-12:00PM.</td>
</tr>
<tr>
<td>Office</td>
<td>Smith 329</td>
</tr>
<tr>
<td>Phone</td>
<td>(513) 745-2933</td>
</tr>
<tr>
<td>Email</td>
<td><a href="mailto:yid@xavier.edu">yid@xavier.edu</a></td>
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WCB MISSION STATEMENT

“We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition.”

COURSE OVERVIEW

In today’s highly competitive global economy, it is important to understand how firms can create new profit opportunities and manage the risk of doing business across different countries. Managing a business abroad is different from managing a business at home due to cultural, political, economic, legal, currency and institutional differences. This course will enhance your understanding of how firms succeed in an environment characterized by all these differences. In addition, it will give you the knowledge and skills necessary for identifying and designing appropriate strategies for international business.

COURSE MATERIAL


Supplementary Materials: Newspaper Articles, Research Articles and and Power Point Slides

ASSIGNMENTS AND GRADING

Your scores are based on the following components:

<table>
<thead>
<tr>
<th>Components</th>
<th>Weight</th>
<th>Breakdown</th>
<th>Dates</th>
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</thead>
<tbody>
<tr>
<td>3 Midterm Exams</td>
<td>60%</td>
<td>20% each</td>
<td>September 12, October 17 and Nov 14</td>
</tr>
<tr>
<td>Final Exam</td>
<td>40%</td>
<td></td>
<td>Tuesday December 12 at 8:30AM</td>
</tr>
<tr>
<td>Participation</td>
<td></td>
<td>-20% to 0%</td>
<td></td>
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Exams: Exams “may consist of” multiple choice questions, brief essay questions, and problem solving questions. If you miss an exam due to a documented emergency, the weight of your other exams may be increased to take account of the lost credit. If you have a conflict with these dates, please bring them up to my attention as soon as possible. It may not be possible to accommodate any last-minute requests.
Tentative Grading Scale: Final grades will be determined as per the following absolute scale expressed as a percentage out of 100 points.

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percent Credit</th>
<th>Grade</th>
<th>Percent Credit</th>
</tr>
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<tbody>
<tr>
<td>A</td>
<td>90%+</td>
<td>B-</td>
<td>79-79.9%</td>
</tr>
<tr>
<td>A-</td>
<td>89-89.9%</td>
<td>C</td>
<td>70-78.9%</td>
</tr>
<tr>
<td>B+</td>
<td>88-88.9%</td>
<td>D</td>
<td>60-69.9%</td>
</tr>
<tr>
<td>B</td>
<td>80-87.9%</td>
<td>F</td>
<td>Below 60%</td>
</tr>
</tbody>
</table>

COURSE POLICIES

Attendance: Attending class and taking your own lecture notes is critical to performing well in this class. If you miss a class, you are responsible for bringing yourself up-to-date with all the material covered and any announcement given in class.

Class Demeanor: Please treat others in class with respect and the same respect will be given to you. Chatting with classmates during lecture, or coming to class late on a regular basis are discouraged. Also, please do not use laptop-computers, smartphones or any other computer devises in the classroom. Please put them away!!!

Academic Dishonesty: A grade of zero will be given on the assignment on which cheating is detected. In addition, the incident will be reported to the Dean of Students.

Accommodations for Students with Disability: If you desire classroom/testing accommodations for a disability, please let me know. Please check the following link for more information on http://www.xavier.edu/learning-assistance-center/index.cfm

GENERAL COMMENTS

- The best way you can learn something in this class is by coming to class regularly and participating actively. If you show me that you have a sincere desire to learn, I will do my best to work with you.

- Do not hesitate to ask questions, especially if you do not understand something or if something seems important. Talk to me outside of class, if necessary. I also check my email regularly.

- Keep up with your readings. Review the assignments carefully. Most importantly, do all of these things early; do not wait until just before an exam to find out whether you can understand the course material.
TANTATIVE COURSE OUTLINE

Please note that this outline is subject to change, depending on our progress. Any changes will be announced in class and by e-mail. Chapter numbers are based on the 8th edition.

I. Introduction

What is and why study International Business? What is Globalization and why globalization? Economic Growth Theory

II. Understanding Country Differences

National Differences in Political Economy

Exam 1: Tuesday September 12

III. Trade Theory

Differences in Culture Ethics in International Business

Consumer and producer surplus review International Trade Theory

Oct 5-6: Fall Break. No classes

Exam 2: Tuesday Oct 17

IV. Trade Policy

Trade Policy Tools Foreign Direct Investment

Exam 3: Tuesday Nov 14

Nov 20: Final day for withdrawal
Nov 22-26: Thanksgiving Holiday. No classes.

V. Global Monetary System

The Foreign Exchange Market The International Monetary System

The Strategy of International Business Entry Strategy and Strategic Alliances

Final Exam: Tuesday December 12 (8:30AM-10:20AM)