

2017

ACCT 200-05-06 Introductory Financial Accounting

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“We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition.” **Williams College of Business Mission Statement**

Introductory Financial Accounting: ACCT 200
Course Syllabus
Section 05: 1:00 – 1:50 M/W/F..... Smith 252
Section 06: 2:00 – 2:50 M/W/F..... Smith 252

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Office Hours: 11:00 am – 1:00 pm M/W/F
& by appointment

WCB Mission Statement: The College educates students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition.

Purpose: Per the University Catalog – This course is “Identifying, measuring, analyzing, and interpreting accounting data that is used to support managerial decision-making.”

Required Course Material: Connect Access Code for Spiceland *Financial Accounting*, McGraw Hill Publishing 4e

Other Material – Connect Account for online homework. URL for the course is at:
<http://connect.mheducation.com/class/a-randolph-acct-200-fall-2017>

*** You must have access to Connect—you will have weekly homework assignments on Connect. Additionally, you will have access to review problems through connect. This is also your access to your text book. If you feel the need to have a physical text book, please buy a used version of the 4th edition.**

Format: The course will be designed as a mixture of lecture, problems, and questions. We will work on problems in various ways--as a class, in small groups, and individually. The amount of time spent lecturing and working on problems will depend on how the class best learns the assigned material.

Values: The following is a list of values that I suggest in and out of the classroom. These are meant as guidelines, not as an exhaustive list of suggested behavior:

- *Academic Honesty* – One definition of cheating includes, but is not limited to, the wrongfully giving, taking, or presenting any information or material by a student with the intent of aiding himself/herself or another on any academic work which is considered in any way in the determination of the final grade. I absolutely will not tolerate cheating. I will protect the integrity of both this class and Xavier University above anything else.

- *Respect* – I will treat each student with respect, and expect all students to treat myself and their peers with respect.
- *Contribute* – Some courses are more suited to discussion, and others to lecture. I will try to mix it up so that ACCT 200 does not become a lecture only course. To this end, I need your help. I expect students to contribute their thoughts and opinions. It is my experience, that you actually learn more when you contribute.
- *Open Communication with me* – If my teaching style, the course material, or some other facet of the course is causing you difficulty, please let me know. I cannot fix what I do not know is broken. While I may not be able to address every issue (no class on Fridays!), I may be able to adapt or explain something in a different way that helps you; particularly during office hours. I will do my best to be available to you outside as well as inside office hours.
- *Do the Work* – Presumably you are taking this class because you want to succeed in your future career. And someone (Parents? You?) is paying for your take this class! So, make sure that investment pays off by doing so. As for homework, it is an integral part of the course. A recipe for Acct 200 success = Reading + doing problems + coming to class prepared and contributing.
- *Attend* – Be here in both body and mind. It is tough to pass this course when you miss classes. While attendance is not strictly part of the grading system, it tends to show up in indirect ways, such as lower exam grades.

Grading	Points
Projects	115
Homework (10 @ 10 each)	100
Tests and Final Exam (5 @ 100 each)	500
Total	715

- A: 93% to 100%
- A - : 90% to 92%
- B +: 87% to 89%
- B: 83% to 87%
- B -: 80% to 82%
- C+: 77% to 79%
- C: 73% to 77%
- C - : 70% to 72%
- D +: 67% to 69%
- D: 63% to 67%
- F: Below 63%

Note for Accounting Majors:

A grade of B- or better is required in this class in order to enroll in all ACC 300 and 400 level classes.

Connect: The graded homework for each chapter will be assigned via McGraw Hill's website. Assignments dates are listed on the class schedule and on Canvas.

Connect assignments can be submitted late – and you are highly encouraged to do so if you miss the due date – but the total points available will decrease by 2% daily after the due date. All homework is due for a final grade at the start of the final exam.

Homework is the best way to master the material in this class. I will work through any problems a student has with homework during office hours, or if common enough and time permitting, in class.

LearnSmart is a tool provided on Connect to see if you comprehend the reading assignments. I am trying this for the first time in ACCT 200. For each chapter you can earn 2 bonus points by doing the LearnSmart assignments. These are not required, but can only help you in terms of knowledge and your grade!

Interim Tests: There will be four interim tests over the course of the semester. Any reading assignments and lectures given are fair game to be covered on an exam unless I specifically indicate that you will not be held responsible for certain material. While the interim tests are not cumulative, the material is related. In other words, the initial course material provides a foundation on which the remainder of the course builds on. However, if given a test over chapters 5-8, you will not be tested over chapter 4.

Final Exam: The final is comprehensive of all material in the course.

Projects: We will have several projects throughout the semester. Some of the projects will be group projects, other will be solo. Some of the work will be in class and some will be out of class. All of it is to benefit your learning experience!

Extra Credit: I do not offer extra credit. Please do not ask for it!!

Disclaimer: All policies discussed herein are subject to the official University Regulations. If there is a discrepancy between any of my policies and the official Xavier University policies, then the official Xavier University policies shall reign. Also, I reserve the right to modify any part of this syllabus to your advantage during the semester after giving you adequate notice of such changes.

Disability Services: It is my goal that this class be an accessible and welcoming experience for all students. If you are a student with a disability who may have trouble participating or effectively demonstrating learning in this course, contact me to arrange an appointment to share your Accommodation Letters from Disability Services and to discuss your needs. Disability related information is confidential. If you have not contacted Disability Services (located in the Learning Assistance Center) to arrange accommodations, I encourage you to do so by contacting Cassandra Jones, by phone at 513-745-3280, in person on the Fifth Floor of the Conaton

Learning Commons, Room 514, or via e-mail at jonesc20@xavier.edu as soon as possible as accommodations are not retroactive.

Relevant Degree Learning Goals

Department Level

- SLO 1 – Financial Accounting
 - Prepare and analyze financial statements and financial reports.
- SLO 4 – Financial Accounting
 - Identify the relationships between human behavior and accounting information.

College Level

- Critical Thinking: ACCT 200 students will collect, evaluate, and synthesize information to offer solutions and support decision making. ACCT 200 students will complete an accounting cycle project that involves recognizing the appropriate accounting treatment for various transactions, summarizing the data in journal entry and financial statement format, and evaluating the reasonableness of their answers in accordance with generally accepted accounting principles.
- Understanding and Application of Knowledge across Business Disciplines: ACCT 200 students will demonstrate a proficiency in the understanding of introductory financial accounting principles, the proper recording of transactions and events, as well as the preparation of the basic financial statements.

**ACCT 200 Introductory Financial Accounting
Tentative Course Schedule¹**

Date	Topic
8/21 8/23 8/25	Chapter 1 A Framework for Financial Accounting Chapter 1/Chapter 2 The Accounting Cycle: During the Period Chapter 2
8/28 8/30 9/1	Chapter 2 (CH 1 HW due by 11:59 pm) Chapter 2 MONOPOLY
9/4 9/6 9/8	LABOR DAY – No Class MONOPOLY (CH 2 HW due by 11:59 pm) Chapter 3 The Accounting Cycle: End of the Period
9/11 9/13 9/14 9/15	Chapter 3 Chapter 3 (Monopoly project due at beginning of class) (CH 3 HW due by 11:59 pm) CATCH UP/REVIEW FOR TEST 1
9/18 9/20 9/22	TEST #1 (Chapters 1, 2 & 3) Chapter 4 Internal Controls & Cash Chapter 4 (Full Accounting Cycle Project assigned)
9/25 9/27 9/29	Chapter 5 Receivables & Sales Chapter 5 (CH 4 HW due by 11:59 pm) Chapter 5
10/2 10/4 10/6	Chapter 6 Inventory & Cost of Goods Sold (CH 5 HW due by 11:59) Chapter 6 FALL BREAK – No Class
10/9 10/10 10/11 10/13	Chapter 6 (CH 6 HW due by 11:59 pm) CATCH UP/REVIEW FOR TEST 2 TEST #2 (Chapters 4, 5 & 6)
10/16 10/18 10/20	Chapter 7 Long-term Assets Chapter 7 Chapter 7
10/23 10/25 10/27	Chapter 8 Current Liabilities CH 7 HW due by 11:59 pm) Chapter 9 Long-term Liabilities Chapter 9
10/30 11/1 11/3	Chapter 9 (CH 8/CH 9 HW due by 11:59 pm) CATCH UP/REVIEW FOR TEST 3 TEST #3 (Chapters 7,8 & 9)
11/6 11/8 11/10	Chapter 10 Stockholders' Equity Chapter 10 NO CLASS (Professor Randolph at a conference)
11/13 11/15 11/17	Chapter 11 (CH 10 HW due by 11:59 pm) Chapter 11 (Complete Accounting Cycle Project Due by 11:59 pm) Chapter 11
11/20 11/22 11/24	Chapter 12 Financial Statement Analysis THANKSGIVING HOLIDAY – No Class THANKSGIVING HOLIDAY – No Class
11/27 11/29 12/1	Chapter 12 (CH 11 HW due by 11:59 pm) In-Class Ratio Analysis group project CATCH UP/REVIEW FOR TEST 4
12/4 12/6 12/8	TEST #4 (Chapters 10, 11 & 12) REVIEW FOR FINAL EXAM (COMPREHENSIVE) REVIEW FOR FINAL EXAM (COMPREHENSIVE)
FINAL EXAM	Section 05 (1:00) Wed., Dec. 13 → 12:00- 1:50 AM Section 06 (2:00) Mon. Dec. 11 → 2:00-3:50 PM