ECON 201-01 Macroeconomic Principles

James D'Angelo
dangelo@xavier.edu

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Xavier University Fall 2012

College of Business, Department of Economics
Macroeconomic Principles CRN 94513 ECON 201 – 01
G23 (Ground floor) Smith Hall MWF 8:30 to 9:20

James P. D’Angelo M.A.
Email: dangelo@xavier.edu

My Office: Suite 102 Room 105 Smith Hall, 745-3973
Office Hours: Thursdays 10-1 and by appointment.
Economics Department office 309 Smith Hall, 745-3064.

Book: Macroeconomics by Hubbard and Obrien 4th ed.

Blackboard: www.myxu.xu.edu Blackboard
(Selected class material will be posted to blackboard; not lecture notes).

Exams and Grading
Four exams. Grade will be based on the average of the 4 exams.
There will be some comprehensive material on Exam 4.
The exam format will be Multiple choice, numerical problems, graphs, matching and fill in.
A: 90-100, A-: 89, B+: 88, B: 80-87, B-: 79,
C+: 78, C: 70-77, C-: 69, D+: 68, D: 60-67, D–: 59, F < 59

Any student caught cheating on an exam will be given a grade of F on that exam.

Extra credit
4 quizzes, which count 4pts each. Quiz points will be added to the test score.
If you miss a quiz 1 pt is subtracted for each day quiz is late unless there is a valid reason listed below.
Paper: 4 points added to test 4 score: 2 page summary of an article or video on macroeconomics. Paper is due on December 7 (email or print out). 1 point subtracted for each day paper is late.
The following are the only valid reasons for missing an exam or quiz
Medical excuse (Doctor note required),
School related excuse, Sports etc. (Note from school official required)
Work excuse (Note from employer required), Funeral (Death notice required)
If you do not have a valid reason for missing an exam or quiz 1 point will be subtracted from your test score for each day after the regular test date.
The makeup exam will be more difficult.
It is the student’s responsibility to notify the instructor with regard to a makeup exam.

Course Objective
This course will provide the student with an introductory understanding of economic indicators,
macroeconomic models, Economic policy and Presidential Economics.
**Notes:**
There will be class material which is not from the book or posted on blackboard. A basic knowledge of algebra is assumed.

**Williams College of Business Mission Statement**
We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition.

**Important Dates**
Classes begin August 22
Labor Day Holiday, No Class September 3.

Fall Break. October 11, 12
November 19th Final day for withdrawal from full time undergraduate classes

November 21-25 Thanksgiving Holiday
December 7 Last day of full term classes
December 8-14 Final Exams

**WEEKLY ASSIGNMENTS Macro Econ 201**
This schedule and syllabus are subject to change.

**August 22, 24**
W, F Introduction, GDP, Business cycle,
Pages 16 – 18, Chapter 8 and Pages 320 -327

**August 27, 29, 31**
M, W, F, Inflation, Unemployment
Chapter 9

**September 3, 5, 7**
Monday No class Labor Day
Wednesday Online quiz due
Wednesday and Friday Budget Pages 533-536, 553-557

**September 10, 12, 14**
M Other indicators/long run growth Chapters 10, 11
W Review
**Friday** Exam 1 (Bring calculator)
September 17, 19, 21  
M, W  F  Classical model / Great Depression / Roosevelt / Keynes model  
Chapter 12

September 24, 26, 28  
M W Keynes model and Keynes Fiscal Policy Chapter 16  
Friday  Quiz 2

October 1, 3, 5  
M  Review  W  Review  F  Video

October 8, 10, 12  
Monday  Exam 2  (Bring calculator)  
Wednesday  Federal Reserve Chapter 14  
Friday  No Class Fall Holiday.

October 15, 17, 19  
MW  Monetary Policy Chapter 15  Friday  Video

October 22, 24, 26  
MW  Supply Side Model / Reaganomics / Chapter 13  
Friday  Quiz 3

October 29, 31, November 2  
M  Bush  W  Bush / Review  
Friday  Exam 3

November 5, 7, 9  
M  New Economy  W  Clinton  F  Clinton Video

November 12, 14, 16  
M , W  F  Housing / Credit Crisis / Video / Pages 515-521

November 19, 21, 23  
M  Obama Chapter 16  
WF  No class Thanksgiving

November 26, 28, 30  
MW  Current Issues / Obama  F  Quiz

December 3, 5, 7  

December 12 Wednesday  
Exam 4  at 8:30