2012

ECON 200-07 Microeconomic Principles

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Xavier University  Fall  2012

College of Business , Department of Economics
Microeconomic Principles CRN 94506  ECON 200 -07
349 Smith Hall T TH 8:30 to 9:45

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My Office : Suite 102  Room  105 Smith Hall , 745-3973
Office Hours : Thursdays 10-1 and by appointment.
Economics Department office  309  Smith Hall, 745-3064.

**Book**: Microeconomics by Hubbard and Obrien 4th ed.

**Blackboard**: [www.myxu.xu.edu](http://www.myxu.xu.edu)  Blackboard
(Selected class material will be posted to blackboard; not lecture notes).

**Exams and Grading**
Four exams. Grade will be based on the average of the 4 exams. .
There will be some comprehensive material on Exam 4.
The exam format will be Multiple choice, numerical problems, graphs, matching and fill in.

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<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>A</td>
<td>90-100</td>
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<tr>
<td>A-</td>
<td>89</td>
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<tr>
<td>B+</td>
<td>88-87</td>
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<td>B</td>
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<td>B–</td>
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<td>C+</td>
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<td>D</td>
<td>60-67</td>
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<tr>
<td>D–</td>
<td>59</td>
</tr>
<tr>
<td>F</td>
<td>&lt; 59</td>
</tr>
</tbody>
</table>

Any student caught cheating on an exam will be given a grade of  F on that exam.

**Extra credit**
4  quizzes, which count 4pts each. Quiz points will be added to the test score.
If you miss a quiz 1 pt. is subtracted for each day quiz is late unless there is a valid reason listed below.

**Paper**:  4 points added to test 4 score : 2 page summary of an article or video on microeconomics. Paper is due on December 7 (email or print out). 1 point subtracted for each day paper is late.

The following are the only valid reasons for missing an exam or quiz
Medical excuse  (Doctor note  required),
School related excuse , Sports etc. (Note from school official required)
Work excuse (Note from employer required) , Funeral (Death notice required)
If you do not have a valid reason for missing an exam or quiz 1 point will be subtracted from your test score for each day after the regular test date.
The makeup exam will be more difficult.
It is the student’s responsibility to notify the instructor with regard to a makeup exam.

**Williams College of Business Mission Statement**
We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition
The following are the only valid reasons for missing an exam or quiz
Medical excuse (Doctor note required),
School related excuse, sports etc. (Note from school official required)
Work excuse (Note from employer required)
Funeral (Death notice required)
If you do not have a valid reason for missing an exam the following happens:
1 point will be subtracted from your test score for each day after the regular test date.
Zero extra credit points will be given on the makeup exam.
It is the student’s responsibility to notify the instructor with regard to a makeup exam.

Notes:
There will be class material which is not from the book or posted on blackboard.
A basic knowledge of algebra is assumed.

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Important Dates
Classes begin August 22
Labor Day Holiday, No Class September 3.

Fall Break. October 11, 12
November 19th Final day for withdrawal from full time undergraduate classes

November 21-25 Thanksgiving Holiday
December 7 Last day of full term classes
December 8-14 Final Exams

This syllabus and schedule are subject to change.

Microeconomics Fall 2012

Tuesday / Thursday Schedule

August 21 / August 23
Introduction, Chapter 1, Entrepreneurs Video,
Production possibility model, Chapter 2 (Skip comparative advantage).

August 28 / August 30
Supply and demand model Chapter 3.
Page 130, 131 Demand and supply equations.
Quiz. August 30.
September 4 / September 6
Price controls Chapter 4
Consumer surplus Chapter 4
Role of government and market failure. Chapter 5.
Economics of Health Care Chapter 7
Economics of energy.

September 11 / September 13
Tuesday Review / Thursday Test 1

September 18 / September 20
Elasticity Chapter 6
Theory of the Firm Chapter 11 (Skip appendix)
Chapter 12 Read page 399 – 402. Skip rest of chapter.

September 25 / September 27
Theory of the Firm / Quiz on Sept 27.

October 2 / October 4
Review / Test 2

October 9 / October 11
Wal-Mart 101

October 16 / October 18 / October 23 / October 25
Industrial Organization Competition and Monopoly / Microsoft Trial
Chapters 12, 13, 14, 15. Auto Industry.

October 30 / November 1
Oct 30 Quiz 3 / Review / CNBC Saving General Motors Video
Nov 1 Test 3

November 6 / November 8
Global / Russia / CNBC Russia Video

November 13 / November 15 / November 20
Labor Markets / Income Distribution / Social Security
Chapters 17, 18.

November 27 / November 29.
Sports Economics / Quiz

December 4 / December 6
Review / Paper Due

December 11 Tuesday Exam 4 at 8:30.