

2015

ACCT 201-10 Introductory Managerial Accounting

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**XAVIER UNIVERSITY
WILLIAMS COLLEGE OF BUSINESS ADMINISTRATION
DEPARTMENT OF ACCOUNTANCY**

**Instructional Syllabus
Introductory Managerial Accounting - ACCT 201-10
Intersession – 2015 (5/11 – 5/22)**

Professor: Priscilla M. O'Clock
Lecture Time: Mon – Fri 8:30 AM – 12:15 PM
Lecture Location: SMH 250
Office Location: 211 Smith Hall
Office Phone: 745-4245 FAX: 745-4383
E-mail address: oclock@xavier.edu
Office Hours: Mon – Fri 12:30 – 1:00 PM
Other times by appointment
PREREQUISITE: Successful completion of ACCT 200

REQUIRED TEXT: *Managerial Accounting for Managers, Third Edition (2014)*
Noreen, Brewer and Garrison, McGraw-Hill Irwin

OPTIONAL : Student resource available at:
www.mhhe.com/noreen3e

WILLIAMS COLLEGE OF BUSINESS MISSION AND THE COURSE OBJECTIVE:

The Mission of the Williams College of Business is:

“We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition”

Course Objective and Learning Goals:

This course examines issues relevant to the integration of accounting information into the management decision and control processes. The course is designed to aid the student in developing an appreciation for the advantages and limitations of accounting information in these settings. In order to achieve this objective managerial accounting must concern itself with behavioral and ethical, as well as computational issues.

The above course objective primarily supports the Williams College of Business Critical Thinking Learning Goal and the following corresponding objectives:

- *WCB students will collect, evaluate and synthesize information to offer solutions and support decision making*
- *WCB students will evaluate and articulate implications of business decisions and their impact on organizational stakeholders both individually and in teams. (the team portion of this objective will not be an emphasis of this class)*

These objectives will be assessed through the use of in-class and take-home quizzes, an Excel budgeting project and in-class exams including a comprehensive final exam.

GRADES: Grades are based on a percentage basis as follows:

90-100% - A
80- 89 % - B
70- 79 % - C
60- 69% - D
Below 60% - F

Weighting of Grades:

| | |
|-------------------------------|------------------|
| Exam 1 | 130 points |
| Exam 2 | 130 points |
| Quizzes | 50 points |
| Homework problems-daily | 25 points |
| Homework problems required | 40 points |
| Excel Project | 40 points |
| Participation/Professionalism | <u>35 points</u> |
| TOTAL | 450 points |

CLASS ATTENDANCE AND PREPARATION:

Attendance is expected. If you anticipate missing a class period during the intersession, it is recommended that you consider taking this course at another time.

1. In order to demonstrate mastery of the topics covered in this course, the conscientious student will find it necessary to ATTEND ALL class meetings - mentally as well as physically. The points for participation and professionalism are not automatically awarded for physical presence in the classroom. **Students demonstrate their professionalism by showing up for class on time, prepared with text out and turned to assigned material, not chatting with friends during class time, not sleeping, not walking out of class or putting away course materials before class has been dismissed and having cell phones and other electronic devices turned off and put away during class time.** In fact, if you carry on private conversations and/or leave the classroom so that your actions are distracting to me or your fellow students it is possible to lose all participation points and be given up to five negative points! If you have a medical problem that does not allow you to sit for approximately one hour and thirty minutes, see me. Cell phones **MUST** be turned **OFF** in the classroom and are not allowed on your desk top **or on your lap**. **No electronic devices** (iPods, etc.) other than calculators will be allowed at any time.
2. In the rare event that a student finds it unavoidable and must miss a class, s/he should make arrangements to obtain lecture notes and assignments from another member of the class.
3. It is necessary to be well prepared for EVERY lecture session in order to obtain maximum benefit from this course. It is imperative that assigned readings and computational exercises be completed **PRIOR** to class time.

EXAMS:

The exams will cover the assigned chapters, problems, and lectures. In addition, the exams will also cover any assigned extra reading material and class discussion. Students should not expect to do well on exams if they have not read materials in advance, worked homework problems on

their own, and participated in class. All students will sit for the examinations at the same time. Failure to sit for an examination at the scheduled time will result in the score of zero for that particular examination. **EXTREME CIRCUMSTANCES** (e.g., unexpected hospitalization) may justify an exception if the professor is notified **in advance** and if the reason is deemed to be appropriate. Being academically unprepared to sit for an examination and/or having another examination on the same day are **NOT** appropriate reasons. The policy of the Department of Accountancy will be followed with respect to calculators for examinations.

QUIZZES:

Quizzes will be given on chapter material. There is **NO MAKE-UP** for a quiz missed for ANY reason. Quizzes are intended as a "self-test" of your comprehension of the chapter material and as preparation for chapter examinations. Your top five quiz scores will be included in the calculation of final grade with lowest quiz scores dropped for quizzes in excess of five. The exact number of total quizzes will be determined during the intersession based on time available.

EXCEL PROJECT

Each student will be required to complete an Excel Spreadsheet Budget assignment. The project will require elementary knowledge of Excel spreadsheets. Students will be given some basic instruction and are expected to complete the project on their own. *Any working together and/or copying of the project from other students will result in an "F" in the course.*

UNIVERSITY POLICY ON ACADEMIC HONESTY:

All of the above grade determinants are to be considered as **individual** assignments, unless specifically identified by the professor as a group project. **Integrity is essential. Any evidence of academic dishonesty on quizzes, exams, or special assignments will result in an "F" in the course, not just on the item involved.** Please do not share with others assignments that are submitted for grading, as I do not make a distinction between copier and copyee!!

The university policy on academic honesty as discussed in the online Xavier University Catalogue will be followed in this course.

http://catalog.xavier.acalog.com/content.php?catoid=6&navoid=216#Academic_Honesty

CANVAS

Chapter outlines, PowerPoint slides, sample problems and most other class handouts will be available on "CANVAS". Students are expected to print their own copies of sample problems and chapter outlines from CANVAS prior to the class period in which the topic will be discussed. I will also post any general class announcements.

LEARNING DISABILITIES

If you know you have a learning disability and have documentation, please speak with me to disclose this information after the first class. If you think you may have a disability, but are not sure, you should contact a member in the Learning Assistance Center on campus immediately. After obtaining documentation of a learning disability, please bring this information to me.

MISCELLANEOUS ITEMS:

1. All dates and assignments in this syllabus are subject to change at the sole discretion of the instructor. Verbal notification during any regularly scheduled class meeting period will be considered sufficient notification to affect such change under this syllabus. The material listed in the syllabus will be covered as time permits.
2. If you decide to drop this course, it will be your responsibility to complete the withdrawal form. I do not drop students. If you "disappear" from the course without formally withdrawing, you will receive an "F".
3. **The textbook should be brought to all class meetings.**

COURSE SCHEDULE

| <u>Date</u> | <u>Chapter</u> | <u>Lecture Topic</u> | <u>Assignment</u> |
|-------------|----------------|--|--|
| 5/11 | 1 | <i>Managerial Accounting: An Overview</i> | Ch 1 - Q: 1, 4, 5 |
| | 2 | <i>Managerial Accounting and Cost Concepts</i> | Ch 2 – E: 1, 3, 4, 6, 10 P: 18, 19; P2A – 4* Ch 2 – E 13 |
| | | 3 <i>Cost-Volume-Profit (CVP) Relationships</i> Sample Problem – Chapters 2 and 3 | |
| 5/12 | 3 | <i>Cost-Volume-Profit (CVP) Relationships</i> | Ch 3 - E: 4, 5, 7 (req.3&4), 8, 9 E: 10, |
| | | 13(req.1&2); E3-16; P: 20, 23 | |
| | 4 | <i>Job-Order Costing</i> Sample Problem - Chapters 4 and 5 | Ch 4 – E: 1, 2, 4, 9 E: 13, 15; C: 25; P4-20 |
| 5/13 | 5 | <i>Variable Costing and Segment Reporting: Tools for Management</i> | Ch 5 – E: 1, 7, 9, 11 E: 15; P: 18, 24 , P5 - |
| 16 | | | |
| 5/14 | 6 | <i>Activity-Based Costing: A Tool to Aid Decision Making</i> | Ch 6 – E: 1, 3, 4, 7, 8, 9; E6-12 |
| 5/15 | | Catch up and Review EXAM 1 – Chapters 1, 2, 3, 4, 5, 6 | |

| <u>Date</u> | <u>Chapter</u> | <u>Lecture Topic</u> | <u>Assignment</u> |
|-------------|----------------|--|--|
| 5/18 | 9 | <i>Profit Planning</i> Sample Budgets | Ch 9 – E: 1, 2, 3, 5, 7,10; P27 |
| | 10 | <i>Flexible Budgets and Performance Analysis</i> *** Chapter 10 and 11 Sample Problem *** | Ch 10 – E: 15, 19; P: 23 |
| 5/19 | 11 | <i>Standard Costs and Variances</i> | Ch 11 – E: 1, 2, 3, 5, 8; P9; 11A-2,9 P11 - 11 |
| 5/20 | 12 | <i>Performance Measurement in Decentralized Organizations</i> | Ch 12 – E: 3, 6, 7, 9, 13 P12A: 1, 3; P12 - 14 |
| 5/21 | 7 | <i>Differential Analysis: The Key to Decision Making</i> | Ch 7 – E: 2, 3, 4, 5, 7 E: 14, 15, 16; E7 - 9 E7 - 13* |
| | | *** Excel Project Due *** | |
| 5/22 | | Catch up and Review EXAM 2 - Chapters 7, 9, 10, 11, 12 (Comprehensive Chapters Two, Three, Four, Five) | |

* Problems marked with an asterisk may be turned in for extra credit if worked using a software package.

EXERCISES AND PROBLEMS IN **BOLD** ARE TO BE TURNED IN FOR GRADING

E = Exercise; P = Problem