2015

FINC 550-94 Corporate Finance

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COURSE DESCRIPTION:
The course introduces the basic principles, concepts and analytical tools of financial management with special emphasis on the corporation.


PREREQUISITES: ACCT 500
RECOMMENDED: STAT 500 & ECON 500/501

EVALUATION:

<table>
<thead>
<tr>
<th>Exam</th>
<th>Date</th>
<th>Chapters</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam 1</td>
<td>July 21, 2015</td>
<td>Chapters 1 – 3, 5 &amp; 6</td>
<td>25%</td>
</tr>
<tr>
<td>Exam 2</td>
<td>August 4, 2015</td>
<td>Chapters 7 – 11</td>
<td>35%</td>
</tr>
<tr>
<td>Exam 3</td>
<td>August 13, 2015</td>
<td>Chapters 12 – 14, 16</td>
<td>25%</td>
</tr>
</tbody>
</table>

Exams include materials covered in class and assigned readings. Each student is responsible for material covered on any missed days. Grades are assigned according to the following scale:

<table>
<thead>
<tr>
<th>Range</th>
<th>Grade</th>
<th>Range</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>94 – 100%</td>
<td>A</td>
<td>75 – 79%</td>
<td>C+</td>
</tr>
<tr>
<td>90 – 93%</td>
<td>A-</td>
<td>70 – 74%</td>
<td>C</td>
</tr>
<tr>
<td>87 – 89%</td>
<td>B+</td>
<td>&lt; 70%</td>
<td>F</td>
</tr>
<tr>
<td>84 – 86%</td>
<td>B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>80 – 83%</td>
<td>B-</td>
<td></td>
<td></td>
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</tbody>
</table>

All lecture notes are available on Canvas. Bring your calculator and text to every class to ensure active learning. The finance department recommends using the Texas Instruments BA-II Plus financial calculator. Note, it is not necessary to purchase the professional version (silver/gray tone). The sharing of calculators is not permitted.

Using any work that is not your own, giving permission to use your work or using any unauthorized information throughout the semester will result in a failing grade in the course and possible expulsion from Xavier University. All students are expected to adhere to Xavier’s Academic Honesty policy as set forth in the catalogue. Once an exam begins, students will not be allowed to leave the classroom until they are done.

Quizzes will be administered through Canvas. Each quiz may be taken twice before the due date and the highest score will be recorded. Students that miss a quiz will receive a zero; however, the lowest grade will be dropped before calculating the final average.
<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topic/Exam</th>
</tr>
</thead>
</table>
| 1    | 07/07 | Course Outline, Class Introductions  
Chapter 1 – Introduction to Corporate Finance  
Chapter 2 – Financial Statements, Taxes and Cash Flows |
|      | 07/09 | Chapter 2 – Financial Statements, Taxes and Cash Flows  
Chapter 3 – Working with Financial Statements |
| 2    | 07/14 | Chapter 3 – Working with Financial Statements  
Chapter 5 – Introduction to Valuation: Time Value of Money |
|      | 07/16 | Chapter 6 – Discounted Cash Flow Valuation; Exam review |
| 3    | 07/21 | Exam 1: Chapters 1 – 6  
Chapter 7 – Interest Rates and Bond Valuation |
|      | 07/23 | Chapter 7 – Interest Rates and Bond Valuation  
Chapter 8 – Stock Valuation |
| 4    | 07/28 | Chapter 9 – Net Present Value and Other Investment Criteria  
Chapter 10 – Making Capital Investment Decisions |
|      | 07/30 | Chapter 10 – Making Capital Investment Decisions (cont.)  
Chapter 11 – Project Analysis and Evaluation |
| 5    | 08/04 | Exam 2: Chapters 7 – 11  
Chapter 12 – Some Lessons from Capital Market History |
|      | 08/06 | Chapter 13 – Return, Risk and the Security Market Line |
| 6    | 08/11 | Chapter 14 – Cost of Capital  
Chapter 16 – Financial Leverage and Capital Structure Policy |
|      | 08/13 | Exam 3: Chapters 12 – 14, 16 |

- Please note there are no make-up exams given. If you are unable to take an exam on the night it is given, you must make an appointment to take it before the scheduled date.

- Syllabus is subject to change.
LEARNING GOALS:

• **Strategic Thinking and Leadership**  
  *Learning Goal:* WCB MBAs will be able to position organizations in chosen market areas, compete successfully, and satisfy stakeholders with the objective of achieving superior organizational performance.

*Corresponding Objectives:*  
(1) MBA students will demonstrate the appropriate knowledge of accounting, finance, management, marketing, and strategic integration.  
(2) MBA students will formulate business strategies utilizing their understanding of the key functional areas of business.

• **Ethics and Social Responsibility**  
  *Learning Goal:* WCB MBAs are able to foster an ethical climate in their roles and responsibilities in business and society.

*Corresponding Objective:*  
(1) MBA students will recognize ethical issues and demonstrate the skills necessary to analyze information and make informed, ethical decisions in complex, conflicting or ambiguous environments or situations.

• **Critical Thinking**  
  *Learning Goal:* WCB MBAs are able to clarify problems, generate and evaluate alternatives using appropriate analytical and quantitative techniques, and draw conclusions.

*Corresponding Objective:*  
(1) MBA students will evaluate organizations and recommend optimal strategies and actions demonstrating their ability to understand context, frame problems and use appropriate analytical and quantitative techniques.

• **Effective Written and Oral Communication**  
  *Learning Goal:* WCB MBAs are proficient in written and oral communication.

*Corresponding Objectives:*  
(1) MBA students will demonstrate their ability to clearly summarize issues and support decisions in writing.