EDAD 566 School Finance

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Instructor:
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Course information:
• 3 credit hours
• 7:00-9:30 pm
• January 13, 2014 to May 5, 2014 in Hailstones Hall #9

Course Description:
Current issues, financing American elementary and secondary education, revenue sources and expenditures, Ohio school funding, economic system and cycles, and the economy and its influences.

The course is designed as an introduction to basic knowledge of how public primary and secondary education is financed, with a particular emphasis on Ohio methods, laws, and regulations.

Topics:
Topics will include, but not limited to the following:
• Federal historical perspective
• Basic national economic trends and issues that impact school finance and school administrators which include equity, adequacy and efficiency
• Principles of developing and implementing strategic plans through “systems theory”
• State of Ohio perspective for funding schools
• Revenue sources
  o Federal
  o State
  o Local
• Budget planning-school and district
• Appropriations
• Court decisions and legal issues
• Legislation
• School tax levies and bond issues
• Ohio Foundation formula, SF-3, Evidenced Based “PASS” document, Bridge documents, and SFPR.
• Property assessment and appraisal
• Five -Year forecasts
• Phantom revenue
• Fiscal caution, watch and emergency
• School choice and private/parochial school funding-processes
• Community Schools and funding in other states-e.g. Kentucky
• Edchoice and Vouchers
• Open Enrollment
• Home Schooling

Course objectives:
Every school administrator needs a basic understanding of school finance on three levels. School finance from a global perspective is based on the tenants of economic theory. Those in positions that require an understanding of and accountability for public funds need to be familiar with these concepts. Those who work with site-based or program based budgets need to understand the universal applications of accounting and budgeting, as well as, the third level, understanding the nuances of dealing with state funding formulas and local district procedures. Students will:

1. Have an understanding of topics listed in the course description.
2. Define school finance.
3. Explain why the study of school finance is important.
4. Trace the history of Ohio education finance using legislative and legal frameworks.
5. Understand funding sources as listed on the SF-3, the PASS document, Bridge document, SFPR.
6. Recognize various types of levy options and conditions under which a specific type of levy may be more advantageous than other types of levies.
7. Know steps of the budget process that precedes issuing a payment beginning with the development of a building and district budget.
8. Analyze Five-Year Forecasts.
9. Discuss controversial issues surrounding school finance, such as choice, state funding, relevant court cases, and Coalition of Equity and Adequacy.
10. Develop a presentation exhibiting in-depth knowledge on a specified topic related to school finance.
11. Research and discuss current school finance issues.
12. Have an understanding of private/parochial school finances and budgeting-processes and decisions that are unique to private and parochial schools.
13. Have a presentation covering the Kentucky funding formula.
Xavier University Attendance Policy: Attendance at all class meeting of courses for which a student is registered is expected of students as a condition for the granting of academic credit. Lack of reasonable attendance as determined by the professor is reason for the denial of credit for a course and possible failure.

Participation, preparation, and attendance for EDAD 566: Everyone is expected to be prepared for class by completing the assigned reading prior to the class discussion of each specific topic. Furthermore, each student is expected to participate in class discussions, which are based on the readings. Students will be given a participation and attendance grade. It is impossible to participate if you are not in attendance.

Absences must be reported by noon of the day of class via email at shula_w@desalescincy.org or by phone at (office) 961-3454 or cell 739-8672. A make up assignment may be required.

Final grade will be determined as follows:
Two articles, readings and presentations 10%
Interview of Treasurer 20%
Interview of Principal 20%
Group Project 30%
Midterm quiz 15%
Attendance and class participation-important!!! 5%

Grading scale:
93-100 A
90-92 A-
87-89 B+
83-87 B
80-82 B-
70-79 C
<70 F

Make up policy: Missed tests, presentations or other assignments will be rescheduled at a date and time determined by the instructor.

Cheating and plagiarism: Cheating and/or plagiarism will result in no credit for the assignment/test and will be reported to the appropriate Xavier University personnel.
Assignments:
1. Each week, except for the first class and dates when there are exams or other presentations, class members present a summary of a recent professional articles/journals regarding local, state, or national finance issues -(two or three articles presented per week by class members).
   a. Present a summary no longer that one page (double spaced) with a critique form supplied by the instructor-TYPED (12 font)!! A Copy of the article is also submitted to the instructor on the day of the presentation.
   b. Have copies for class members of the critique only.
   c. Give oral 2-3 minute report.
   d. Two articles to be read from professional journals not Cincinnati Enquirer or local newspapers. The two articles to be presented to the class.
   e. Students will sign up for the dates for the two articles.

2. Participate in class discussions and attendance

3. Interview School Treasurer DUE March 31
   Issues to be addressed with the treasurer (minimal questions):
   a. Budget and appropriations development process for the district?
   b. School building budget development-role of administration and treasurer?
   c. Examples of the District annual reporting or other district public communication?
   d. What is the school district audits process?
   e. How does reappraisal impact the district?
   f. County budget committee-who are they and what is their role?
   g. How was/does SF-3, Evidenced Based PASS form, Bridge Document, SFPR document and the state foundation payment process-impact on the district budget? How does Edchoice voucher and choice impact the district?
   h. Revenue cycle-what months are revenues received by the district for all funds? When are funds received from state, federal and local?
   i. Transportation impact on the district? Cost to transport per pupil?
   j. Other significant areas that impact the budget (e.g.unfunded mandates, stimulus funds)-percent of budget-state-local-federal?
   k. Difference between a formula and guarantee district?
   l. Is the district at the 20-mill floor?
   m. How does the charge off impact the district?
   n. Percentage of budget used for staff salaries and fringes?
   o. Treasurer role in working with the board and the superintendent?

4. Interview School Principal DUE March 10
   Topics to be discussed with the Principal (minimal questions):
   a. Responsibilities in the district budget process-what input from principal?
   b. Role of the principal and the building budget process-budget development, purchase orders, activity accounts, etc. How to develop a building budget?
   c. Role of teachers, staff, parents and students in the budget process?
   d. How do school finance and the state budget impact the principal daily?
e. What budgetary functions need to be carried out monthly, weekly, and annually at the building level?
f. Role in facility maintenance, development and construction?
g. Impact of NCLB, evidenced based budgeting and the testing program on the school budget and time of instruction?
h. What district line item accounts is the responsibility of the building principal? What activity accounts is the principal’s responsibility?
i. How does the principal plan the school finances for the school?

5. Participate in a **group finance project**-an analysis of TWO school districts –high wealth and low wealth. Presentation to the class the last week.-

6. **Mid-term quiz** on class 8

**Educational Leadership Mission and Human Resource Development-Mission**

This course complies with the Mission of the College and University

The mission of the Department of Educational Leadership and Human Resource Development is the preparation and training of professionals in education and allied fields.
School Finance EDAD 566
Tentative Agenda
And
Readings
Weekly Schedule

Class 1 January 13, 2014
Orientation, introduction, text, equity, adequacy, efficiency
Decision making model and systems theory

No Class January 20, 2014 Martin Luther King Day

Class 2 January 27, 2014
A National and Ohio Historical Perspective

Class 3 February 3, 2014-guest principal-building budgets (public and parochial)
Economic Issues of School Finance

Class 4 February 10, 2014
Local Funding of Ohio’s Schools-taxation and Fred Ross (state department update)

Class 5 February 17, 2014
State Funding of Ohio’s schools-foundation formula

Class 6 February 24, 2014
Facilities and Capital Funding and guest Bill Phillis (Ohio Fiscal History and updates)

No Class March 3-Spring break

Class 7 March 10, 2014-PRINCIPAL INTERVIEW DUE
Federal Funding and specialized districts and agencies

Class 8 March 17, 2014-Final project given out to teams
Budget Planning and Development and Mid-term Quiz-Jonathan Boyd-retired
treasurer from Cincinnati Public-fiscal leadership, finance updates, 5 year forecast

Class 9 March 24, 2014-Appropriation and Accounting procedures-guest Les Tacy
(budgets, appropriations, accounts and fund management).

Class 10 March 31, 2014-The Effective Management of School Funds
THE TREASURER INTERVIEW IS DUE

Class 11 April 7, 2014-Legal Issues relating to School Funding
Class 12 April 14, 2014-guest Curtis Hall-Kentucky Funding model. Funding in other states and Legal issues.

Class 13 April 21, 2014-Related Issues, School choice and Private School Finance

Class 14 April 28, 2014- Review and prep for presentations- Superintendent Neil Leist

Class 15 May 5, 2014-Final exam / group presentations

May 6-make up day

**TURN OFF RINGERS OF CELL PHONES DURING CLASS !!!!**

**Required text and Materials:**


Other readings that will be distributed in class

**Ohio Department of Education Resources:**

Web site: www. ode.state.oh.us
SF-3 report, Evidenced Based-PASS, Five-Year Forecast and FY 12 ODE Bridge document

Ohio School Foundation Funding Program FY 09, 10, 11, 12, 13, 14
The Form SF-3, PASS document, Five Year Forecast, and Bridge document

**Recommended Resources and texts:**


### FINANCE ARTICLES-Master list

**DATES FOR PRESENTATIONS BY CLASS**

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Sign up for two dates one for two presentations. Please do not sign up for both articles for the same date. Thanks