

2012

ACCT 201-10 Introductory Managerial Accounting

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**XAVIER UNIVERSITY
WILLIAMS COLLEGE OF BUSINESS ADMINISTRATION
DEPARTMENT OF ACCOUNTANCY**

**Instructional Syllabus
Introductory Managerial Accounting - ACCT 201-10
Summer Intersession 2012 (5/7 – 5/18/12)**

Professor: Priscilla M. O'Clock
Lecture Time: Mon – Fri 8:30 AM – 12:15 PM

Lecture Location: SMH 347
Office Location: 211 Smith Hall
Office Phone: 745-4245 FAX: 745-4383
E-mail address: o'clock@xavier.edu
Office Hours: Mon – Fri 12:30 – 1:00 PM
Other times by appointment

PREREQUISITE: Successful completion of ACCT 200

REQUIRED TEXT: **MANAGERIAL ACCOUNTING, SIXTH EDITION**, Al L. Hartgraves and Wayne J. Morse, Cambridge Business Publishers

OPTIONAL : Student resource available at:
http://www.cambridgepub.com/managerialaccounting_6e/

WILLIAMS COLLEGE OF BUSINESS MISSION AND THE COURSE OBJECTIVE:

The Mission of the Williams College of Business is:

“We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition”

Course Objective:

This course examines issues relevant to the integration of accounting information into the management decision and control processes. The course is designed to aid the student in developing an appreciation for the advantages and limitations of accounting information in these settings. In order to achieve this objective managerial accounting must concern itself with behavioral and ethical, as well as computational issues.

GRADES: Grades are based on a percentage basis as follows:

90-100% - A
80- 89 % - B
70- 79 % - C
60- 69% - D
Below 60% - F

Weighting of Grades:

Exam 1	120 points
Exam 2	120 points
Quizzes	50 points
Excel Project	30 points
Participation/Attendance	<u>20 points</u>
TOTAL	340 points

CLASS ATTENDANCE AND PREPARATION:

Attendance is expected. If you anticipate a class period during the intersession, it is recommended that you consider taking this course at another time.

1. In order to demonstrate mastery of the topics covered in this course, the conscientious student will find it necessary to **ATTEND ALL** class meetings - mentally as well as physically. The points for participation and preparation are not automatically awarded for physical presence in the classroom. In fact, if you carry on private conversations and/or leave the classroom so that your actions are distracting to me or your fellow students it is possible to lose all participation points and be given up to five negative participation points! If you have a medical problem that does not allow you to sit for approximately one hour and thirty minutes, see me. Cell phones **MUST** be turned **OFF** in the classroom and are not allowed on your desk top **or on your lap**. **No electronic devices** (iPods, etc.) other than calculators will be allowed at any time.
2. In the rare event that a student finds it unavoidable and must miss a class, s/he should make arrangements to obtain lecture notes and assignments from another member of the class.
3. It is necessary to be well prepared for **EVERY** lecture session in order to obtain maximum benefit from this course. It is imperative that assigned readings and computational exercises be completed **PRIOR** to class time.

EXAMS:

The exams will cover the assigned chapters, problems, and lectures. In addition, the exams will also cover any assigned extra reading material and class discussion. Students should not expect to do well on exams if they have not read materials in advance, worked homework problems on their own, and participated in class. All students will sit for the examinations at the same time. Failure to sit for an examination at the scheduled time will result in the score of zero for that particular examination. **EXTREME CIRCUMSTANCES** (e.g., unexpected hospitalization) may justify an exception if the professor is notified **in advance** and if the reason is deemed to be

appropriate. Being academically unprepared to sit for an examination and/or having another examination on the same day are NOT appropriate reasons. The policy of the Department of Accountancy will be followed with respect to calculators for examinations.

QUIZZES:

Quizzes will be given on chapter material. There is **NO MAKE-UP** for a quiz missed for ANY reason. Quizzes are intended as a "self-test" of your comprehension of the chapter material and as preparation for chapter examinations. Your top five quiz scores will be included in the calculation of final grade with lowest quiz scores dropped for quizzes in excess of five. The exact number of total quizzes will be determined during the intersession based on time available.

EXCEL PROJECT

Each student will be required to complete an Excel Spreadsheet Budget assignment. The project will require elementary knowledge of Excel spreadsheets. Students will be given some basic instruction and are expected to complete the project on their own. Any copying of the project from other students will result in an "F" in the course.

UNIVERSITY POLICY ON ACADEMIC HONESTY:

All of the above grade determinants are to be considered as **individual** assignments, unless specifically identified by the professor as a group project. **Integrity is essential. Any evidence of academic dishonesty on quizzes, exams, or special assignments will result in an "F" in the course, not just on the item involved.** Please do not share with others assignments that are submitted for grading, as I do not make a distinction between copier and copyee!!

The university policy on academic honesty as discussed in the online Xavier University Catalogue will be followed in this course.

http://catalog.xavier.acalog.com/content.php?catoid=6&navoid=216#Academic_Honesty

BLACKBOARD

Chapter outlines, PowerPoint slides, sample problems and most other class handouts will be available on "Blackboard". Students are expected to print their own copies of sample problems and chapter outlines from Blackboard prior to the class period in which the topic will be discussed. I will also post any general class announcements.

LEARNING DISABILITIES

If you know you have a learning disability and have documentation, please speak with me to disclose this information after the first class. If you think you may have a disability, but are not sure, you should contact a member in the Learning Assistance Center on campus immediately. After obtaining documentation of a learning disability, please bring this information to me.

MISCELLANEOUS ITEMS:

1. All dates and assignments in this syllabus are subject to change at the sole discretion of the instructor. Verbal notification during any regularly scheduled class meeting period will be considered sufficient notification to affect such change under this syllabus. The material listed in the syllabus will be covered as time permits.
2. If you decide to drop this course, it will be your responsibility to complete the withdrawal form. I do not drop students. If you "disappear" from the course without formally withdrawing, you will receive an "F".
3. **The textbook should be brought to all class meetings.**

COURSE SCHEDULE

<u>Date</u>	<u>Chapter</u>	<u>Lecture Topic</u>	<u>Assignment</u>
5/7	1	<i>Managerial Accounting: Tools for Decision Making</i>	M1-14, 19
	2	<i>Cost Behavior, Activity Analysis, and Cost Estimation</i>	M2- 12 E2- 15, 16, 19 P2- 25 MA2- 35*
	3	<i>Cost-Volume-Profit Analysis and Planning</i> Sample Problem – Chapters 2 and 3	
5/8	3	<i>Cost-Volume-Profit Analysis and Planning</i>	M3- 11, 16 E3- 19, 20, 22, 26 P3- 28, 30, 33
	5	<i>Product Costing: Job and Process Operations</i> Sample Problem - Chapter 5	M5- 14, 15, 17 E5- 21, 25 P5- 36, 42
5/9	6	<i>Activity-Based Costing, Customer Profitability, and Activity-Based Management</i>	M6- 16, 18 E6- 20, 21 P6- 30
5/10	7	<i>Additional Topics in Product Costing (pp. 226-232)</i>	M7- 20
25, 26	8	<i>Pricing and Other Product Management Decisions</i>	M8- 17
22, 26		P8- 30	E7- 24, E8- 21,
5/11		Catch up and Review EXAM 1 – Chapters 1, 2, 3, 5, 6, 7, 8	

<u>Date</u>	<u>Chapter</u>	<u>Lecture Topic</u>	<u>Assignment</u>
5/14	4	<i>Relevant Costs and Benefits for Decision Making</i>	M4- 13, 17, 18 E4- 21, 22, 26 P4- 29, 34
5/15	9	<i>Operational Budgeting and Profit Planning</i> Sample Budgets	M9- 19, 21 E9- 28, 29, 33 P9- 37 P9- 40
	10	<i>Standard Costs and Performance Reports</i> *** Chapter 9 and 10 Sample Problem ***	M10-16, 18, 19, 21, 22, 23 E10- 27 P10- 31, 35*
5/16	11	<i>Segment Reporting, Transfer Pricing, and</i> <i>Balanced Scorecard</i>	M11- 16, 18, 20 E11-25 P11-35, 38
5/17	11	<i>Segment Reporting, Transfer Pricing, and</i> <i>Balanced Scorecard</i> *** Excel Project Due ***	M11- 21 E11- 29, 31 P11- 36
	12	<i>Capital Budgeting Decisions</i> Review	
5/18		Catch up and Review EXAM 2 - Chapters 4, 9, 10, 11	

* Problems marked with an asterisk may be turned in for extra credit if worked using a software package.

M = Mini Exercise; E = Exercise; P = Problem; MA = Management Application