2014

ACCT 201-03-04 Introductory Managerial Accounting

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INSTRUCTIONAL SYLLABUS – FALL 2014
Introductory Managerial Accounting - ACCT 201- Sections 03 and 04

Professor: Kevin Devine
Office Location: 213 Smith Hall
Office Phone and fax 745-2045          FAX: 745-4383
E-mail devine@xavier.edu

Class Times/Location: 201-03 Tuesday – Thursday 8:30 - 9:45 p.m. Location: Smith Hall 348
201-04 Tuesday – Thursday 10:00 - 11:45 p.m. Location: Smith Hall 348
Office Hours: Tuesday: 11:20 a.m. – 1:30 p.m.
Wednesday: 4:00 – 5:45
Thursday: 11:20 a.m. – 1:30 p.m.
other times by appointment.

PREREQUISITE: Successful completion of ACCT 200

Noreen, Brewer and Garrison, McGraw-Hill Irwin

The Mission of the Williams College of Business is:
“We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition”

Course Objective and Learning Goals:
This course examines issues relevant to the integration of accounting information into the management decision and control processes. The course is designed to aid the student in developing an appreciation for the advantages and limitations of accounting information in these settings. In order to achieve this objective managerial accounting must concern itself with behavioral and ethical, as well as computational issues.

The above course objective primarily supports the Williams College of Business Critical Thinking Learning Goal and the following corresponding objectives:

- WCB students will collect, evaluate and synthesize information to offer solutions and support decision making
- WCB students will evaluate and articulate implications of business decisions and their impact on organizational stakeholders both individually and in teams. (the team portion of this objective will not be an emphasis of this class)

These objectives will be assessed through the use of in-class and take-home quizzes, an Excel budgeting project and in-class exams including a comprehensive final exam.
GRADES: Grades are based on a percentage basis as follows:

- 90-100% - A
- 80-89 % - B
- 70-79 % - C
- 60-69% - D
- Below 60% - F

Weighting of Grades:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam 1*</td>
<td>65</td>
</tr>
<tr>
<td>Exam 2*</td>
<td>65</td>
</tr>
<tr>
<td>Exam 3*</td>
<td>65</td>
</tr>
<tr>
<td>Final Exam*</td>
<td>95</td>
</tr>
<tr>
<td>Quizzes</td>
<td>60</td>
</tr>
<tr>
<td>Excel Project</td>
<td>30</td>
</tr>
<tr>
<td>Professionalism</td>
<td>20</td>
</tr>
<tr>
<td>TOTAL</td>
<td>400</td>
</tr>
</tbody>
</table>

* Individual exam points are approximate; however, total exam points will be 290.

Note on Grading: The instructor reserves the right to assign plus and minus grades. Such grades will only be assigned in rare instances and will not be used in a manner detrimental to any student that has regularly attended class and conducted themselves in a professional manner. Students demonstrate their professionalism by showing up for class on time, prepared with text out and turned to assigned material, not chatting with friends during class time, not sleeping, not walking out of class or putting away course materials before class has been dismissed and having cell phones and other electronic devices turned off and put away during class time. Participation grades will be based on the student’s preparation for, and participation in class discussions and review of assignments. Students should not assume that attendance alone will result in receiving participation points.

CLASS ATTENDANCE AND PREPARATION:

Attendance is expected. If you anticipate missing more than two class periods during the semester, it is recommended that you consider taking this course at another time. In the rare event that a student finds it unavoidable and must miss a class, s/he should make arrangements to obtain lecture notes and assignment solutions from another member of the class. The student is expected to have read the assigned material and attempted solutions to assigned problems and/or cases prior to the material being covered in class.

EXAMS:

The exams will cover the assigned chapters and problems. In addition the exams will also cover assigned extra reading material and class discussion.
MAKE-UP EXAM POLICY:

Every student is expected to take the exams at the scheduled time. **Consideration for a makeup exam will be given only to students who notify the instructor in advance, and provide documentary evidence of a truly dire emergency.** Students aware of a forthcoming conflict may schedule to take the exam at a time agreed upon with the instructor. Students that fail to notify the instructor in advance of their inability to take the exam at the assigned time will generally not be allowed to take the exam and will be required to drop the course or accept a grade of zero for the exam.

QUizzes:

Unannounced quizzes will be given on chapter material. There is **NO MAKE-UP for a quiz missed for ANY reason.** Quizzes are intended as a "self-test" of your comprehension of the chapter material and as preparation for examinations. Your top six quiz scores will be included in the calculation of the course grade with lowest quiz scores dropped for quizzes in excess of six. The exact number of total quizzes will be determined during the semester based on time available. **Any quizzes that are given as take-home assignments are to be worked on individually. Plagiarism, working together, or sharing of answers on a quiz assignment constitutes academic dishonesty and may result in the student being assigned a course grade of “F”. I do not distinguish between the one making their work available for copying and the one copying the work.**

EXCEL PROJECT

Each student will be required to complete an Excel spreadsheet assignment. The project will require elementary knowledge of Excel spreadsheets. Students will be given some basic instruction and are expected to complete the project on their own. Any copying of the project from other students will result in an “F” in the course.

PROFESSIONALISM

Students demonstrate their professionalism by regularly attending and actively participating in class. Students further demonstrate their professionalism through the demonstration of excellent communication skills, including thoughtful and articulate questions and answers in class, and well organized and grammatically correct e-mail correspondence. Students also demonstrate professionalism through being respectful of others in the class. Students demonstrate a lack of professionalism by being disengaged in class, disrespectful of others and using cell phones for any purpose. Therefore, cell phones should be turned off and put away during class-time. Students can receive a negative grade on professionalism through continued demonstration of unprofessional behavior.

CANVAS

Chapter outlines, sample problems, problem solutions and other class handouts are available in the “Files” section of Canvas. Canvas operates best using Chrome as your browser.
UNIVERSITY POLICY ON ACADEMIC HONESTY:

All of the above grade determinants are to be considered as individual assignments, unless specifically identified by the professor as a group project. **Integrity is essential. Any evidence of academic dishonesty on quizzes, exams, or special assignments will result in an "F" in the course, not just on the item involved.** Please do not share with others assignments or assist others on assignments that are submitted for grading, as I do not make a distinction between copier and copyee!!

The university policy on academic honesty, as discussed in the Xavier on-line Catalog ([http://catalog.xavier.edu/content.php?catoid=9&navoid=359#Academic_Honesty](http://catalog.xavier.edu/content.php?catoid=9&navoid=359#Academic_Honesty)) will be followed in this course.

LEARNING DISABILITIES

If you know you have a learning disability and have documentation, please speak with the professor to disclose this information during the first week of class. If you think you may have a disability, but are not sure, you should contact a member in the Learning Assistance Center on campus during the first week of classes, in order to be tested. After obtaining documentation of a learning disability, disclose this information to your professor.

CALCULATOR POLICY:

Students will be provided with a basic four function calculator for taking exams.

IMPORTANT DATES:

- 9/18 Exam one
- 10/21 Exam two
- 11/6 Excel project due
- 11/18 Exam three
- 11/25 Last day for undergraduate students to withdraw from full-term classes
- 12/16 Section 03 Final exam (8:15a.m. – 10:20 p.m.)
- 12/18 Section 05 Final exam (8:15 a.m. - 10:20 p.m.)

MISCELLANEOUS ITEMS:

All dates and assignments in this syllabus are subject to change at the sole discretion of the instructor. Verbal notification during any regularly scheduled class period will be considered sufficient notification to effect such change under this syllabus.

If you decide to drop this course, it will be your responsibility to complete the withdrawal form. I do not drop students. If you "disappear" from the course without formally withdrawing, you will receive a "VF".

The textbook should be brought to all class meetings.
<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
<th>Lecture Topic</th>
<th>Problems</th>
</tr>
</thead>
<tbody>
<tr>
<td>8/26</td>
<td>1</td>
<td>Managerial Accounting: An Overview</td>
<td>Ch 1 - Q: 1, 4, 5</td>
</tr>
<tr>
<td></td>
<td>2</td>
<td>Managerial Accounting and Cost Concepts</td>
<td></td>
</tr>
<tr>
<td>8/28</td>
<td>2</td>
<td>Managerial Accounting and Cost Concepts</td>
<td>Ch 2 - E: 1, 2, 3, 4, 6, 10</td>
</tr>
<tr>
<td>9/2</td>
<td>2</td>
<td>Managerial Accounting and Cost Concepts</td>
<td>Chapter 2 sample problem</td>
</tr>
<tr>
<td>9/4</td>
<td>2</td>
<td>Managerial Accounting and Cost Concepts</td>
<td>Ch 2 - P: 18, 19; P2A - 4</td>
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<tr>
<td>9/9</td>
<td>3</td>
<td>Cost-Volume-Profit (CVP) Analysis</td>
<td></td>
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<tr>
<td>9/11</td>
<td>3</td>
<td>Cost-Volume-Profit (CVP) Analysis, continued</td>
<td>Ch 3 - E: 4, 5, 7, 8, 9</td>
</tr>
<tr>
<td>9/16</td>
<td>3</td>
<td>Cost-Volume-Profit (CVP) Analysis, continued</td>
<td>Ch 3 - E: 10, 13 (req. 1&amp;2);</td>
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<td></td>
<td></td>
<td></td>
<td>P: 20, 23</td>
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<td>9/18</td>
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<td>*** EXAM ONE (Chapters 1, 2, and 3) ***</td>
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<td>9/23</td>
<td>4</td>
<td>Job Order Costing</td>
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<td></td>
<td>5</td>
<td>Variable Costing and Segment Reporting:</td>
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<tr>
<td></td>
<td></td>
<td>Tools for Mgmt. (pp.161-171)</td>
<td>Sample Problem</td>
</tr>
<tr>
<td>9/25</td>
<td>4 &amp; 5</td>
<td>continued</td>
<td>Ch 4 - E: 1, 2, 4</td>
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<td></td>
<td></td>
<td>Ch 5 - E: 1, 7, 9; P: 18, 24</td>
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<tr>
<td>9/30</td>
<td>4</td>
<td>continued</td>
<td>Ch 4 - E: 13, 9</td>
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<tr>
<td>10/2</td>
<td>4</td>
<td>continued</td>
<td>Ch 4 - E: 15; C: 25</td>
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<tr>
<td>10/7</td>
<td>5</td>
<td>Variable Costing and Segment Reporting:</td>
<td>Ch 5 – E: 11, 15</td>
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<tr>
<td></td>
<td></td>
<td>Tools for Mgmt. (pp. 172-180)</td>
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<tr>
<td>10/9</td>
<td></td>
<td>*** NO CLASS – FALL HOLIDAY ***</td>
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<tr>
<td>10/14</td>
<td>6</td>
<td>Activity Based Costing: A Tool to Aid Dec. Mkg.</td>
<td>Ch 6 – E: 1, 3, 4, 7, 8, 9, 12</td>
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<tr>
<td>10/16</td>
<td>6</td>
<td>continued</td>
<td>Ch 6 – E: 7, 8, 9, 12</td>
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<tr>
<td>10/21</td>
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<td>*** EXAM TWO (Chapters 5, 6, 8) ***</td>
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<tr>
<td>10/23</td>
<td>9</td>
<td>Profit Planning</td>
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<tr>
<td>10/28</td>
<td>9</td>
<td>Profit Planning (continued)</td>
<td>Ch 9 – 1, 2, 3, 4, 5, 7</td>
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<tr>
<td>10/30</td>
<td>9</td>
<td>Profit Planning (continued)</td>
<td>Ch 9 – E: 10; P 27</td>
</tr>
</tbody>
</table>
November 4 10 Flexible Budgets and Performance Analysis Sample problem

November 6 10 Flexible Budgets and Performance Analysis (continued)
11 Standard Costs and Variances

*** Excel Project Due ***

November 11 11 Standard Costs and Variances (continued) Ch 10 – E: 15, 19
Ch 11 – E: 1, 2, 8

November 13 11 Standard Costs and Variances (continued) Ch 11 - 9

November 18 *** EXAM THREE (Chapters 9 and 10) ***

November 20 12 Performance Measurement in Decentralized Organizations

November 25 12 Perf. Meas. in Dec. Orgs. (continued) Ch 12 E: 3, 6, 9 13

November 27 *** NO CLASS – THANKSGIVING HOLIDAY ***


December 4 7 Differential Analysis: The Key to Decision Making

December 9 7 continued Ch 7 – E: 2, 3, 4, 5, 7

December 11 7 continued Ch 7 – E: 14, 15, 16

December 15 STUDY DAY – OPTIONAL REVIEW SESSION

FINAL EXAMS*

ACCT 201-03 (8:30 - 9:45 class) – Tuesday, December 16, 2013 from 8:15 a.m. – 10:20 a.m.

ACCT 201-04 (10:00 – 11:15 class) – Thursday, December 18, 2013 from 8:15 a.m. – 10:20 a.m.

* Final exam is comprehensive and covers material from Chapters 2, 3, 4, 5, 6, 7 and 12.