2012

ACCT 501-02B Foundations of Managerial Accounting

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ACCT 501–02B
Foundations of Managerial Accounting
Fall-2, 2012 (10/18 – 12/13/12)

INSTRUCTOR:     W. Todd Mason
OFFICE:          N/A
PHONE: 513-831-5475 (Home)
               513-266-5072 (Cell)
E-MAIL: masonw@xavier.edu
CLASS HOURS:    Thursdays, 6:00PM-9:05PM (Smith 346)
OFFICE HOURS:   5:30 – 6:00 prior to class
CLASSROOM:      Smith Hall 346

WCB MISSION STATEMENT:
We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition.

COURSE OBJECTIVES:
This is a fast-paced course for MBA students that assumes that the student has completed a financial accounting course (ACCT-500 or equivalent). The course assumes that the student possesses practical work experience and is a highly motivated, self-starter. We cover what is approximately a 3-hour undergraduate course in a 2-hour graduate class! Please read “How to succeed in this course!”

Course objectives are:
1. To enable the student to prepare cost accounting information and analyze cost reports for planning and control decisions.
2. To enable the student to become aware of the evolution of cost accounting to meet the demands of an advanced technological society.
3. To enable the student to apply relevant cost management concepts and enhance ethical reasoning and communication skills.

HOW TO SUCCEED IN THIS COURSE:
There is a considerable amount of material covered in this course. To do well in this course and get a good grade, it is essential that you:
(1) Attend every class.
(2) Complete assignments. Read the assigned text pages, answer all self-study questions (answers provided at the end of each chapter) and complete all assigned “homework manager” problems before class. In general, we have less than one class session for each chapter. You have to stay ahead of the instructor!
(3) Pay attention in class. If you don’t understand something, ask a question. If a question cannot be answered in class, arrange for tutoring by the Graduate Assistant or schedule an individual meeting with the instructor.
(4) Pay attention to business news to make the course relevant. The instructor will attempt to bring relevant Wall Street Journal articles to each class. Bring your own real-world examples to class.

(5) Study for all exams … don’t come to an exam unprepared. To prepare for exams, it is critical that you struggle with the details of assigned problems. Work all the problems that you can.

(6) Do not fall behind. Cramming is not effective in this course. If you are confused, seek help early by using the Accounting Lab for tutoring or contact me!

HOW TO DO POORLY IN THE COURSE:
Here is a foolproof way to do poorly in the course:

1) Skip class or come to class late
2) Show up for class without having read the assignment or worked assigned homework manager problems. Expect to learn everything in class.
3) If you can’t understand a concept or get behind, procrastinate and hope that things will fall into place before the final exam. Don’t ask questions in class or arrange to meet with the instructor for extra help.
4) Don’t review material presented and work problems. Expect to cram for exams at the last minute.

COURSE EVALUATION:
Course evaluation will be based on one mid-term exam, a comprehensive final examination, class participation/completion of homework assignments. Exams will consist of objective questions and problems. Exams will not be given early for any reason. Extended vacations or early travel arrangements during finals week are never an acceptable reason for rescheduling an exam. All examinations are closed book, closed notes.

Unexcused absence from an exam will result in a grade of zero for that exam. In the event of an excused absence from an exam, I will decide whether to grant a make-up exam or to adjust the weight of the student’s final exam in determining the student’s course grade. Make-up exams are given only to students who notify me prior to the examination period that they are unable to take the exam due to documentable reasons (e.g., physician’s copy of bill for services, letter from employer, travel to represent the university in a sport or other activity, etc.), and who otherwise regularly attend class.

Exams will normally be reviewed during the following class meeting and returned to the instructor.

20% of your course grade will be based on Class participation/Homework Completion and will therefore impact borderline grades. Pay attention and participate in class discussions. Show up for class on time, stay awake in class, turn your cell phone off, and stay in class until the class is over.
The distribution of points for the class is as follows:

<table>
<thead>
<tr>
<th>Item</th>
<th>Percentage (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam 1</td>
<td>35</td>
</tr>
<tr>
<td>Final Exam</td>
<td>45</td>
</tr>
<tr>
<td>Homework Assignments/Class Part</td>
<td>20</td>
</tr>
<tr>
<td></td>
<td>100</td>
</tr>
</tbody>
</table>

GRADING SCALE:
Grading will be on a percentage basis as follows:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage Point Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>94-100</td>
</tr>
<tr>
<td>A-</td>
<td>90-93</td>
</tr>
<tr>
<td>B+</td>
<td>87-89</td>
</tr>
<tr>
<td>B</td>
<td>83-86</td>
</tr>
<tr>
<td>B-</td>
<td>80-82</td>
</tr>
<tr>
<td>C+</td>
<td>77-79</td>
</tr>
<tr>
<td>C</td>
<td>73-76</td>
</tr>
<tr>
<td>F</td>
<td>&lt;73</td>
</tr>
</tbody>
</table>

LEARNING DISABILITIES:
1. Pursuant to Section 504 of the Rehabilitation Act of 1973, if you know you have a learning disability and have documentation, speak with the professor during the first week of classes to self-disclose.
2. If you think you may have a learning disability, but aren’t sure, contact a staff member in the Learning Assistance Center on campus during the first week of classes. After obtaining documentation, speak with the professor.

OTHER CLASS POLICIES:
1. **Class Attendance.** You are expected to attend all classes. A sign-in sheet will be available for you to initial at the beginning of each class. Missing class does not excuse you from the responsibility of learning the material that was covered during the class that you missed.

   My policy is as follows:
   A student who has absences of any type for more than 20% of the classes (more than 1 class in this format) cannot successfully complete the course. Any further absences result in an “F” course grade for students not formally withdrawn from the course. (If you participate in a university sport, club, etc. that you anticipate would cause you to miss more than six classes, please see me the first week of classes to discuss.)

2. **Class Preparation.** You should arrive at class having read the materials for the assigned chapter, answered the questions at the end of each chapter, completed homework assignments, and be prepared to take part in classroom discussions.

3. **Cheating.** Cheating and other forms of academic misconduct will be treated in accordance with Xavier University policy (see page 54 of the 2006-2008 catalog). When in doubt about situations, activities, or materials, talk to me immediately.

4. **Calculators.** Students should bring a calculator of their own to each non-exam class period for use on quizzes and in-class assignments. All students must use a four-function calculator supplied by the department during examinations. Students may not use their own calculators for exams.’ During examinations, no programmable calculators of any type (e.g., TI-83) may be used.

5. **Disruptive Behavior.** Any student exhibiting disruptive class behavior will be dropped from the course.
# Foundations of Managerial Accounting

**ACCT 501-02B**

**Fall-2, 2012**

8 Class Sessions, 6:00PM-9:05PM

<table>
<thead>
<tr>
<th>Session</th>
<th>Date</th>
<th>Day</th>
<th>Chapters</th>
<th>Chapter Reading Assignment</th>
<th>Lecture Topics</th>
<th>Homework Assignments, Homework Manager</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>10/18/12</td>
<td>Thursday</td>
<td>1, 2</td>
<td>1-29, 30-57</td>
<td>Managerial Acct, Cost Terms, Concepts and Classifications</td>
<td>E1-1 to E1-2, E2-1 to E2-10, P2-23</td>
</tr>
<tr>
<td>2</td>
<td>10/25/12</td>
<td>Thursday</td>
<td>3, 12</td>
<td>74-99, 487-511</td>
<td>Cost Behavior, Relevant Costs</td>
<td>E3-1 to E3-4, E3-6, E12-1 to E12-6</td>
</tr>
<tr>
<td>3</td>
<td>11/1/12</td>
<td>Thursday</td>
<td>4</td>
<td>118-146</td>
<td>Cost Volume Profit Behavior</td>
<td>E4-1 to E4-8, E4-10, P4-18</td>
</tr>
<tr>
<td>4</td>
<td>11/8/12</td>
<td>Thursday</td>
<td>5</td>
<td>164-185</td>
<td>Job Order Costing</td>
<td>E5-1 to E5-7, E5-11, E5-18</td>
</tr>
<tr>
<td>5</td>
<td>11/15/12</td>
<td>Thursday</td>
<td>6</td>
<td>206-220</td>
<td>MID TERM EXAM, Variable Costing</td>
<td>E6-1 to E6-5</td>
</tr>
<tr>
<td></td>
<td>11/22/12</td>
<td>Thursday</td>
<td></td>
<td></td>
<td>NO CLASS – THANKSGIVING</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>11/29/12</td>
<td>Thursday</td>
<td>7, 8</td>
<td>234-262, 287-313</td>
<td>Activity Based Costing, Profit Planning</td>
<td>E7-1 to E7-5, E8-1 to E8-7</td>
</tr>
<tr>
<td>7</td>
<td>12/6/12</td>
<td>Thursday</td>
<td>8, 10</td>
<td>367-393</td>
<td>Profit Planning, Standard Costs</td>
<td>E10-1 to E10-4, E10-6, E10-9</td>
</tr>
<tr>
<td>8</td>
<td>12/13/12</td>
<td>Thursday</td>
<td></td>
<td></td>
<td>FINAL EXAM</td>
<td></td>
</tr>
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