ACCT 550-91 Managerial Accounting

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Recommended Citation
XAVIER UNIVERSITY
WILLIAMS COLLEGE OF BUSINESS
DEPARTMENT OF ACCOUNTANCY
Instructional Syllabus
ACCT 550-91: Managerial Accounting (3 credit hours)
Main Campus
Tuesday, Thursday: 6:00-9:15pm, Smith 141 (5/19/14-6/27/14)

Professor: W. Todd Mason, MBA
Time: Tuesday & Thursday evenings; 6:00-9:15pm
Office Phone: N/A
Cell Phone (preferred): 513-266-5072
E-mail: masonw@xavier.edu
Prerequisites: ACCT 500
Required Text: Managerial Accounting for Managers 3rd Edition; Noreen, Brewer and Garrison, McGraw-Hill Irwin

WILLIAMS COLLEGE OF BUSINESS MISSION AND THE COURSE OBJECTIVE:
The Mission of the Williams College of Business:
We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition.

ACCT 550 contributes to this mission by providing students with an understanding of the use of accounting information to enhance value across a supply chain. In addition the course examines the use of accounting information for the evaluation of business units and management.

Grades are based the following point scale:

<table>
<thead>
<tr>
<th>Point Range</th>
<th>Grade</th>
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<tbody>
<tr>
<td>93-100</td>
<td>A</td>
</tr>
<tr>
<td>90-92.9</td>
<td>A-</td>
</tr>
<tr>
<td>87-89.9</td>
<td>B+</td>
</tr>
<tr>
<td>83-86.9</td>
<td>B</td>
</tr>
<tr>
<td>80-82.9</td>
<td>B-</td>
</tr>
<tr>
<td>77-79.9</td>
<td>C+</td>
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<tr>
<td>73-76.9</td>
<td>C</td>
</tr>
<tr>
<td>70-72.9</td>
<td>C-</td>
</tr>
<tr>
<td>67-69.9</td>
<td>D+</td>
</tr>
<tr>
<td>64-66.9</td>
<td>D</td>
</tr>
<tr>
<td>BELOW 64</td>
<td>F</td>
</tr>
</tbody>
</table>
Grading is based on the following criteria:

<table>
<thead>
<tr>
<th>Assignment</th>
<th>%</th>
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<tbody>
<tr>
<td>Quizzes</td>
<td>20%</td>
</tr>
<tr>
<td>Participation/Homework</td>
<td>10%</td>
</tr>
<tr>
<td>Group Case/Peer Review</td>
<td>20%</td>
</tr>
<tr>
<td>Tests</td>
<td>50%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

**Attendance and Class Preparation**

Attendance is expected at all classes, whether the class is online or on campus. Due to the interactive nature of this course, it will be extremely difficult to learn the material if you are not present. If you anticipate missing more than two class meetings during the semester, it is recommended that you discuss the consequences with the professor. Please make arrangements to obtain notes from another member of our class. Our classroom is our community, and it is critical for all to be engaged and a part of the learning process. It is critical that you have several class members that you can regularly communicate with in the event you miss class or just to share notes or discuss content at a peer level. Additionally, please turn OFF (or vibrate if you have to have it on) all cell phones during class.

The ten percentage points for participation and preparation are not automatically awarded for physical presence in the classroom. You may receive class participation points for sharing information (such as articles, news stories, asking questions to the group as a whole) electronically (via e-mail, Canvas, etc.), through active class participation – be creative on how you contribute to classroom community.

There are no makeup points given for lack of participation due to missing class. Additionally, there are no makeup points given for late submission of homework and quizzes assigned in Connect. However, all quizzes and homework in Connect will be available as of the first day of the class. So you may elect to submit an assignment early if you know that you are going to have to miss a class. Please notify me as soon as possible if you are aware in advance of having to miss a class.

**Submitting assignments via e-mail or Canvas:**

For practicality, it will often be necessary to submit assignments via e-mail or Blackboard, as opposed to a “student - professor” (paper copy) submission. In this case, it is your responsibility to keep a record of the e-mail and a backup copy of the document for your records. With spam problems, firewalls, e-mail downtime, etc. problems may occur and your professionalism in keeping track of your items is very important. Please refer to class discussion on how to submit items.
Group Case Project:
The last week of classes will be replaced with the capstone group case project. You will be assigned into small groups of your peers for this project (I will assign at a later time). Work on this project will begin once assigned. Do not wait until the final week to begin working on this. The final project details of what is required will be given soon. The final submission will include a summary of the case results via electronic methods through a written paper and/or PowerPoint presentation and a video of your group presenting your case results. Each group will also be responsible for reviewing the case results of one of the other peer groups in the class prior to final submission. This peer review should accompany your final submission. Submission date details for the various parts will be given during class.

University Policy on Academic Honesty:
The university policy on academic honesty, as discussed in the Xavier University Catalogue and as officially posted on the Xavier website (myxu.edu), will be followed in this course. Be sure to properly cite all material you obtain from the Internet.

Other Items:
- All dates and assignments in this syllabus or course schedule are subject to change at the sole discretion of the instructor. Verbal notification during any regularly scheduled class period will be considered sufficient notification to effect such change under this syllabus. The majority of all changes will be communicated via e-mail.

- The textbook should be brought to all class meetings.

- Each student should become familiar with the appropriate 2014 dates and academic regulations as published by the university in its Catalogues, Programs, and Summer Semester Schedule of Classes.
Master Course Topic List
ACCT 550 – Managerial Accounting

Course Objective – Our objective is to examine the management information needs for effective decision-making support and managerial accounting system design to meet those needs. Emphasis in this class will be placed on cost behavior and the determination of an organization’s long-term, total product costs and total service costs for strategic decisions. This course will address the critical information needs of managers. It identifies the primary functions that managers must perform within their organizations—planning, controlling, and making strategic decisions. This course explains what accounting information is needed for these functions, how to obtain this information, and how to analyze it. Throughout this course, emphasis will also be placed on how cost accounting information assists managers in making better decisions for their organization, and on the concept of different costs being applied for different purposes.

Note: At the discretion of the Instructor, adjustments may be made to the dates and assignments in the Tentative Course Schedule. Verbal notification during any regularly scheduled class period, by email, or via a Canvas posting will be considered sufficient notification to effect such changes.

Topical Coverage reconciliation:

I. Product Costing & Cost Management
   A. Traditional Costing Systems Chap. 2, 4, 5
   B. Activity Based Costing system Chap. 6
   C. Customer Profitability analysis Chap. 6

II. Cost Estimation and Cost Volume Profit Analysis
   A. Methods of Cost Estimation Chap. 4
   B. Single & multiple product Breakeven & target profit analysis Chap. 3
   C. Planning and Risk Assessment
      1. Margin of Safety Chap. 3
      2. Degree of operating leverage Chap. 3

III. Managerial Acctg. Information used in short-term and non-routine decision making Chap. 7

IV. Budgeting and Business unit Evaluation
   A. Basics of budgeting Chap. 9
   B. Cost variance analysis Chap. 11
   C. Revenue variance analysis Chap. 10

V. Return-Based Performance Metrics
   A. ROI/RI/EVA Chap. 8, 12
   B. Measurement issues & limitations of accounting information Chap. 12
   C. Conflict resulting from the use of Return based metrics
      1. Relation to Long term Evaluation Chap. 12
      2. Transfer pricing Chap. 12