ACCT 501-01B Foundations of Managerial Accounting

Kenneth Keim
keimk@xavier.edu

Follow this and additional works at: https://www.exhibit.xavier.edu/accountancy_syllabi_fall_2012

Recommended Citation
https://www.exhibit.xavier.edu/accountancy_syllabi_fall_2012/6

This Restricted-Access Syllabus is brought to you for free and open access by the Accountancy Syllabi 2012 at Exhibit. It has been accepted for inclusion in Accountancy Syllabi Fall 2012 by an authorized administrator of Exhibit. For more information, please contact exhibit@xavier.edu.
INSTRUCTOR: Kenneth Keim, CPA, CMA
OFFICE: N/A
PHONE: 513-737-5966 (Home)
E-MAIL: keimk@xavier.edu
CLASS HOURS: Tuesdays, 6:00PM-9:05PM
OFFICE HOURS: N/A
CLASSROOM: Smith Hall 348
Online Tools: http://highered.mcgraw-hill.com/sites/0073527130/student_view0/

WCB MISSION STATEMENT:
We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition.

COURSE OBJECTIVES: Managerial Accounting focuses on identifying, measuring, analyzing, and interpreting quantitative data that are used to support business decision-making. Students will be expected to:

1. Apply relevant cost management concepts to enhance ethical reasoning and communication skills;
2. Analyze data using mathematical and graphical techniques to develop critical thinking skills;
3. Evaluate cost management systems to enhance technological skills and knowledge; and
4. Understand the uses, benefits, costs, and limitations of quantitative information for managerial decision-making.

Course content is based upon the following topic areas:

1. Strategic planning, risk assessment, and business processes
2. Cost terms, concepts and classifications; cost behavior; relevant costs for decisions
3. Planning: forecasting, budgets; flexible budgets
4. Evaluation: financial and non-financial performance
5. Cost accounting: job order systems; overhead cost allocation

This is a fast-paced course for MBA students. The course assumes that the student possesses some practical work experience and is highly motivated. We cover a 3-hour undergraduate course in a 2-hour graduate class.

Due to the compressed nature of the course, it is expected that students do a significant amount of class preparation. It is expected that you have read the textbook and attempted the assigned homework problems before the class period. We do not have enough classroom time for lectures to cover basic material that the textbook covers adequately. Class time will focus on explaining and applying the material, answering your questions, and discussing implications of the material.

Success in this course will require significant preparation outside of class. This is the nature of accounting education: practicing exercises and problems is essential. Also, understanding the early material is crucial to understanding the later material. Students who fall behind early will likely have difficulty catching up
CLASSROOM CONDUCT:
Class starts promptly at the beginning of the assigned time. I understand work or traffic may make you late; however, I must begin promptly. Please use any electronic devices discreetly while in the classroom. Failure to do so is inconsistent with the purposes of the class sessions and common courtesy.

If you wish to use a laptop for note-taking, please sit in the back of the classroom so as not to distract other students. I reserve the right to ask you to show your laptop screen if your behavior is distracting to me.

COURSE EVALUATION:
Course evaluation will be based on one mid-term exam, a comprehensive final examination, class participation/completion of homework assignments. Exams will consist of objective questions and problems. All examinations are closed book, closed notes.

The distribution of points for the class is as follows:

<table>
<thead>
<tr>
<th>Item</th>
<th>Percentage (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam 1</td>
<td>35</td>
</tr>
<tr>
<td>Final Exam</td>
<td>45</td>
</tr>
<tr>
<td>Homework Assignments/Class Part</td>
<td>20</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>100</strong></td>
</tr>
</tbody>
</table>

GRADING SCALE:
Grading will be on a percentage basis as follows:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage Point Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>94-100</td>
</tr>
<tr>
<td>A-</td>
<td>90-93</td>
</tr>
<tr>
<td>B+</td>
<td>87-89</td>
</tr>
<tr>
<td>B</td>
<td>83-86</td>
</tr>
<tr>
<td>B-</td>
<td>80-82</td>
</tr>
<tr>
<td>C+</td>
<td>77-79</td>
</tr>
<tr>
<td>C</td>
<td>73-76</td>
</tr>
<tr>
<td>F</td>
<td>&lt;73</td>
</tr>
</tbody>
</table>

**Class participation and leadership:** it is not possible to obtain 100% on classroom participation and leadership if you are not present at all classes. Participation takes on many forms and each topic presents different opportunities for classroom leadership. For example, leading class discussion, posting articles, sharing news, taking class notes and posting them to the portal, coordinating thank you letters for guest speakers, etc. are all great ways to earn points in this category of your total assessment.

**Late assignments** may be submitted, but they will lose 20% of the points for each 24 hour period they are submitted late. All exams must be taken at the same time unless advance arrangements are made.

**What to bring to each class:**
1. Calculators – students are responsible for having a nonprogrammable calculator for every class and for all exams.
2. Textbook – be sure to bring a text or arrange to sit next to someone so that you can reference the problems we work in class.

**What not to bring to class:**
Any distractions – please do not access e-mail, send text messages or access the internet during class.
**Academic Honesty**

Academic life requires a trust based upon integrity of the written and spoken word. Violations of certain standards of ethical behavior will not be tolerated at Xavier University. These include all forms of cheating, plagiarism, and unauthorized assistance on assignments and tests.

Penalties for violations of academic honesty may include one or more of the following:
- A zero for that assignment or test;
- An "F" in the course;
- Expulsion from the Williams College of Business or from the University.

**Learning Disabilities**

Pursuant to Section 504 of the Vocational Rehabilitation Act of 1973 and the Americans with Disabilities Act, academic adjustments that are reasonable and appropriate accommodations will be made for those students with learning disabilities. For a student to receive valid and warranted accommodation, they must register with the Xavier University Learning Assistance Center at the beginning of the semester. After the student has received counseling and evaluation, the director of the LAC will generate documentation identifying appropriate accommodation. This confidential documentation will then be discussed and signed by the professor and the student.

Please note that the Learning Assistance Center on campus evaluates all cases of learning disabilities.

**Learning goals**

Consistent with AACSB accreditation standards, this course seeks to accomplish the following learning goals within the overall framework of the Williams College of Business MBA program:

- **Critical Thinking**
  **Learning Goal:** WCB MBAs are able to clarify problems, generate and evaluate alternatives using appropriate analytical and quantitative techniques, and draw conclusions.
  **Corresponding Objective:**
  - MBA students will evaluate organizations and recommend optimal strategies and actions demonstrating their ability to understand context, frame problems and use appropriate analytical and quantitative techniques.

- **Strategic Thinking and Leadership**
  **Learning Goal:** WCB MBAs will be able to position organizations in chosen market areas, compete successfully, and satisfy stakeholders with the objective of achieving superior organizational performance.
  **Corresponding Objectives:**
  - MBA students will demonstrate the appropriate knowledge of accounting, finance, management, marketing, and strategic integration.
## Foundations of Managerial Accounting

**ACCT 501-01B**

**Fall-2, 2012**

8 Class Sessions, 6:00PM-9:05PM

<table>
<thead>
<tr>
<th>Session</th>
<th>Date</th>
<th>Day</th>
<th>Chapters</th>
<th>Lecture Topics</th>
<th>Homework Assignments, Homework Manager</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>10/16/12</td>
<td>Tuesday</td>
<td>1, 2</td>
<td>Managerial Acct, Cost Terms, Concepts and Classifications</td>
<td>E1-1 to E1-2, E2-1 to E2-10, P2-23</td>
</tr>
<tr>
<td>2</td>
<td>10/23/12</td>
<td>Tuesday</td>
<td>3, 12</td>
<td>Cost Behavior, Relevant Costs</td>
<td>E3-1 to E3-4, E3-6, E12-1 to E12-6</td>
</tr>
<tr>
<td>3</td>
<td>10/30/12</td>
<td>Tuesday</td>
<td>4, 5</td>
<td>Cost Volume Profit Behavior, Systems</td>
<td>E4-1 to E4-8, E4-10, P4-18, E5-1 to E5-7, E5-11, E5-18</td>
</tr>
<tr>
<td>4</td>
<td>11/06/12</td>
<td>Tuesday</td>
<td></td>
<td>Review and MID TERM EXAM</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>11/13/12</td>
<td>Tuesday</td>
<td>6, 9</td>
<td>Variable Costing, Flexible Budgets</td>
<td>E6-1 to E6-5, E9-1, E9-2, E9-3, E9-4, E9-17</td>
</tr>
<tr>
<td>6</td>
<td>11/20/12</td>
<td>Tuesday</td>
<td>7, 8</td>
<td>Activity Based Costing, Profit Planning</td>
<td>E7-1 to E7-5, E8-1 to E8-7</td>
</tr>
<tr>
<td>7</td>
<td>11/27/12</td>
<td>Tuesday</td>
<td>10, 11</td>
<td>Standard Costs, Balanced Scorecard</td>
<td>E10-1 to E10-4, E10-6, E10-9, E11-1, E11-2, E11-4</td>
</tr>
<tr>
<td>8</td>
<td>12/04/12</td>
<td>Tuesday</td>
<td></td>
<td>FINAL EXAM</td>
<td></td>
</tr>
</tbody>
</table>