

2015

ACCT 306-A2 Financial Reporting and Analysis II

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"We educate students of business, enabling them to improve organizations and society, consistent with the Jesuit tradition." **Williams College of Business Mission Statement**

ACCT306-A2: Financial Reporting & Analysis II

Overall Course Syllabus

Summer 2015 (6/29-8/14/15)

| | |
|------------------------|--|
| FACULTY | Joyce S. Allen |
| OFFICE LOCATION | 233 Smith Hall |
| OFFICE PHONE | 513-745-3471 |
| EMAIL ADDRESS | allen@xavier.edu |
| OFFICE HOURS | 4:00 – 5:15 prior to each class meeting and by appointment |

Prerequisite

Minimum grade of C in ACCT 300

Williams College of Business Learning Goals

Critical Thinking

Learning Goal: WCB graduates will be able to think logically, reason quantitatively, and utilize appropriate analytical techniques and technology when evaluating and making decisions.

Corresponding Objective: WCB students will collect, evaluate and synthesize information to offer solutions and support decision making.

Effective Written and Oral Communication

Learning Goal: WCB graduates will be able to organize, support and communicate ideas clearly and effectively, employ multiple mediums of communication (e.g., written, oral and visual), and adapt communication to audience, context or purpose.

Corresponding Objective: WCB students will produce business documents and reports demonstrating their ability to organize and communicate ideas clearly and professionally.

Understanding and Application of Knowledge across Business Disciplines

Learning Goal: WCB graduates will be able to evaluate business from an integrative and holistic point of view, leverage the synergies between functional business areas, and demonstrate college-level mastery of their chosen discipline.

Corresponding Objective: WCB students will demonstrate the appropriate knowledge of accounting, economics, finance, management, management information systems, marketing, quantitative business analytics, international issues, and the legal and social environment of business.

Course Objectives:

1. Financial Reporting and Analysis focuses on the recording of relevant transactional data and the subsequent communication of these transactions via published General Purpose Financial Statements. In this context, ACCT 306 is the study of Generally Accepted Accounting Principles applicable to the accumulation, analysis, measurement, reporting, and interpretation of selected economic phenomena of enterprise operations.
2. ACCT 306 is an upper-division, professionally-oriented course of study for those majoring in accountancy. The following topic areas will be addressed:
 - a. Long-term debt instruments and investments in equity and debt securities.
 - b. Dilutive securities and earnings per share calculations.
 - c. Accounting for deferred income taxes and leases.
 - d. Preparation of the statement of cash flows.
 - e. Multi-Corporate Entities: Business Combinations and Consolidation Concepts and Procedures
3. Based upon this study, a student of accountancy will be expected:
 - a. to comprehend relevant terminology and theoretical concepts.
 - b. to apply detailed, technical accounting methodology that is appropriate to a particular fact situation.
 - c. to analyze transaction data by the knowledgeable selection of logical and systematic techniques.
 - d. to synthesize, critically evaluate, and interpret financial accounting theory and practice.

Required Materials

-  Keiso, Weygandt, & Warfield. 2013. *Intermediate Accounting*. 15th ed. Hoboken, NJ: John Wiley & Sons, Inc.
-  WileyPLUS to accompany the Keiso et al. textbook
-  Christensen, Cottrell & Budd, 2016. *Advanced Financial Accounting*, 11th ed. Irwin, McGraw-Hill, Inc. (Selected Chapters) A custom published book of the selected chapters is available at the bookstore.

Class Attendance and Preparation

This course is time consuming! Actively participating in class and completing your homework on a timely basis are critical to your success.

Attendance is expected. The conscientious student will find it necessary to attend all class meetings - mentally as well as physically. If you anticipate missing several class periods during the semester, I recommend that you consider taking this course at another time. In the rare event that a student finds it unavoidable and must miss a class, s/he should arrange to obtain lecture notes and assignment solutions from another member of the class.

Online Content

Course-related materials will be distributed through Canvas. This includes Wiley Plus Assignments and Textbook.

Grading Scale

| | | | |
|----|------------|----|-----------|
| A | 93% - 100% | C+ | 78% - 80% |
| A- | 90% - 93% | C | 72% - 78% |
| B+ | 88% - 90% | C- | 70% - 72% |

| | | | |
|----|-----------|---|-----------|
| B | 82% – 88% | D | 60% - 70% |
| B- | 80% – 82% | F | under 60% |

Determination of Grade

| | <u>Points</u> | <u>Percentage</u> |
|---|---------------|-------------------|
| Test #1 Wednesday, July 8 | 75 | 15% |
| Test #2 Thursday, July 16 | 75 | 15% |
| Test #3 Monday, July 27 | 75 | 15% |
| Test #4 Wednesday, August 5 | 75 | 15% |
| Test #5 & Comprehensive Thursday, August 13 | 125 | 25% |
| Wiley Plus (Various Dates) | <u>75</u> | <u>15%</u> |
| Total Possible Points | <u>500</u> | <u>100%</u> |

Tests

Tests will consist of multiple-choice questions, short answer questions, and problems. If a topic is covered in class, it is eligible to be included on the test. Make-ups are given only to students who notify me prior to the examination period that they are unable to take the exam. Acceptable absence is limited to documented illness, family problems, emergency work situations, and travel for university-sponsored events. The Department of Accountancy's policy on calculators will be followed during exams.

Homework Assignments and Quizzes

Homework assignments and quizzes will be distributed through the ACCT306 WileyPLUS links available in Canvas. Homework assignments will be selected multiple choice questions, brief exercises, exercises, and problems from the end-of-chapter material. Due dates will be announced throughout the semester.

University Policy on Academic Honesty

Academic life requires a trust based upon the integrity of the written and spoken word. All of the above grade determinants are to be considered as individual assignments, unless specifically identified by the professor as a group activity. For this class, individual effort means that you did not provide or receive any assistance on the assignment. Do not share your assignments that are submitted for a grade with other students. I do not distinguish between the one making his/her work available for copying (supplier) and the one copying the work (user). Questions about a graded assignment should be directed to the professor rather than your peers.

The Xavier University's policy on academic honesty will be followed in this course. This policy is described in the Undergraduate Academic Policies and Regulations posted on the Registrar's website (http://catalog.xavier.edu/content.php?catoid=9&navoid=359#Academic_Honesty). Penalties for violations of academic honesty will, depending on the severity of the case, result in penalties ranging from a significantly reduced grade on the assignment or exam to failing the course.

Disabilities

Any student who feels s/he may need an accommodation based on the impact of a documented disability should contact the Learning Assistance Center (LAC) at 513-745-3280 or visit their offices located on the Fifth Floor of the Conaton Learning Commons, Room 514, to coordinate reasonable accommodations. Additional information about the LAC can be found on their website (<http://www.xavier.edu/lac/>). If you have a documented disability, please disclose this information to me during the first week of class.

Miscellaneous Items

All dates and assignments in the tentative course schedule are subject to change at the sole discretion of the professor. Verbal notification during any regularly scheduled class period will be considered sufficient notification to effect a change under this syllabus. Alternatively, an email sent to students through their Xavier email address or an “announcement” posted to Canvas will also be considered sufficient notification to effect a change.

Each student should become familiar with the appropriate dates and academic regulations as published by Xavier University in its Catalogues, Programs, and the Summer Semester Schedule of Classes.